

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2001 (expressed in Renminbi)

	Note	2001 RMB million	2000 RMB million
<b>Operating revenue (Turnover)</b>	3		
Usage fees		73,458	46,287
Monthly fees		14,085	9,623
Connection fees		711	2,213
Other operating revenue		12,077	6,861
		100,331	64,984
<b>Operating expenses</b>			
Leased lines		5,005	5,501
Interconnection		13,055	8,329
Depreciation		17,664	9,759
Personnel		5,325	3,991
Other operating expenses	4	18,270	10,578
		59,319	38,158
<b>Profit from operations</b>		41,012	26,826
<b>Write-down and write-off of analog network equipment</b>	5	—	(1,525)
<b>Other net income</b>	6	1,594	915
<b>Non-operating net expenses</b>	7	(6)	(5)
<b>Interest income</b>		857	1,006
<b>Finance costs</b>	8(a)	(1,740)	(824)
<b>Profit from ordinary activities before taxation</b>	8	41,717	26,393
<b>Taxation</b>	11(a)	(13,703)	(8,366)
<b>Profit from ordinary activities after taxation</b>		28,014	18,027
<b>Minority interest</b>		1	—
<b>Profit attributable to shareholders</b>	12	28,015	18,027
<b>Transfer to PRC statutory reserves</b>	32	(5,033)	(6,916)
<b>Retained profits for the year</b>		22,982	11,111
<b>Earnings per share</b>			
Basic	14(a)	RMB1.51	RMB1.25
Diluted	14(b)	RMB1.51	RMB1.25

The notes on pages 66 to 100 form part of these accounts.