

BALANCE SHEET

at 31 December 2001 (expressed in Renminbi)

	Note	2001 RMB million	2000 (Restated) RMB million
Non-current assets			
Fixed assets	15(b)	4	4
Investments in subsidiaries	17	367,219	367,053
Deferred expenses	21	180	164
		367,403	367,221
Current assets			
Amounts due from subsidiaries	17	2,405	2,426
Interest receivable		15	26
Other receivables		2	4
Prepayments and other current assets		—	1
Deposits with banks		570	—
Cash and cash equivalents	25	3,235	4,748
		6,227	7,205
Current liabilities			
Amount due to subsidiaries	17	2,064	7,566
Amount due to immediate holding company	22	—	4,136
Accrued expenses and other payables		125	181
		2,189	11,883
Net current assets/(liabilities)		4,038	(4,678)
Total assets less current liabilities		371,441	362,543
Non-current liabilities			
Amount due to subsidiary	17	(5,000)	—
Bank loans and other interest-bearing borrowings	26(b)	(10,664)	(10,661)
		(15,664)	(10,661)
NET ASSETS		355,777	351,882
CAPITAL AND RESERVES			
Share capital	30	1,986	1,986
Reserves	32(b)	353,791	349,896
		355,777	351,882

Approved by the board of directors on 18 March 2002

Wang Xiaochu

Director

Ding Donghua

Director

The notes on pages 66 to 100 form part of these accounts.