DIGITAL WORLD HOLDINGS LIMITED

CODE OF BEST PRACTICE

The directors are of the opinion that the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited throughout the six months ended 31st December, 2001.

By order of the board Chan Tak Hung Chairman

Hong Kong, 21st March, 2002