

Consolidated Profit and Loss Account

Year ended 30 April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5	5,864,737	5,432,370
Cost of sales		<u>(5,693,561)</u>	<u>(5,238,529)</u>
Gross profit		171,176	193,841
Other revenue	5	18,748	7,861
Gain on deemed partial disposal of a subsidiary		85,170	–
General and administrative expenses		(94,728)	(85,165)
Selling and distribution expenses		(14,718)	(12,964)
Provision for interest in a jointly controlled entity		(41,928)	(20,925)
Provision for doubtful debts		(19,083)	–
Other operating expenses		<u>(9,187)</u>	<u>(18,658)</u>
PROFIT FROM OPERATING ACTIVITIES	6	95,450	63,990
Finance costs	8	(73,337)	(38,476)
Share of profits less losses of associates		<u>17</u>	<u>209</u>
PROFIT BEFORE TAX		22,130	25,723
Tax	9	<u>(11,485)</u>	<u>(6,220)</u>
PROFIT BEFORE MINORITY INTERESTS		10,645	19,503
Minority interests		<u>2,173</u>	<u>1,174</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10, 33	<u>12,818</u>	<u>20,677</u>
DIVIDENDS	11	<u>(1,270)</u>	<u>(7,620)</u>
		HK cents	HK cents
EARNINGS PER SHARE	12		
Basic		<u>0.87</u>	<u>1.26</u>
Diluted		<u>0.82</u>	<u>1.25</u>