

Consolidated Balance Sheet

30 April 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|--|-------|-------------------------|-------------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 13 | 270,400 | 288,189 |
| Interest in a jointly controlled entity | 15 | – | 17,607 |
| Interests in associates | 16 | 1,519,592 | 22,078 |
| Long term receivable | 17 | – | 148,000 |
| Investment securities | | – | 7,902 |
| Other assets | 18 | 1,491 | 1,491 |
| | | <u>1,791,483</u> | <u>485,267</u> |
| CURRENT ASSETS | | | |
| Bullion finance debtors | 19 | – | 975,702 |
| Money loan and accounts receivable | 20 | 90,396 | 147,956 |
| Due from bullion brokerage customers | 21 | 103,606 | 106,451 |
| Other receivables, prepayments and deposits | | 15,982 | 13,965 |
| Properties held for resale | | – | 1,501 |
| Inventories – other than gold bullion | 22 | 118,866 | 74,511 |
| Gold bullion | 23 | 63,325 | 33,940 |
| Time deposits, pledged | 24 | 797 | 2,006 |
| Cash and bank balances | | 1,081 | 10,590 |
| | | <u>394,053</u> | <u>1,366,622</u> |
| CURRENT LIABILITIES | | | |
| Accounts payable | 25 | 348,474 | 197,856 |
| Other payables and accrued expenses | | 84,672 | 51,951 |
| Due to bullion brokerage customers | 26 | 16,354 | 41,816 |
| Gold loan payable | | 22,355 | 8,478 |
| Tax payable | | 15,372 | 6,178 |
| Interest-bearing bank and other borrowings | 27 | 228,924 | 223,589 |
| Due to shareholders | 28 | 45,000 | – |
| Convertible notes | 29 | 163,401 | – |
| Promissory notes | 30 | 39,000 | – |
| Due to a related company | 31 | 17,893 | – |
| Dividend payable | | – | 7,620 |
| | | <u>981,445</u> | <u>537,488</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(587,392)</u> | <u>829,134</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,204,091 | 1,314,401 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | 27 | 72,011 | 39,829 |
| Convertible notes | 29 | – | 202,401 |
| | | <u>72,011</u> | <u>242,230</u> |
| MINORITY INTERESTS | | <u>21,753</u> | <u>(272)</u> |
| | | <u><u>1,110,327</u></u> | <u><u>1,072,443</u></u> |

Consolidated Balance Sheet *(Continued)*

30 April 2001

| | <i>Notes</i> | 2001 <i>HK\$'000</i> | 2000 <i>HK\$'000</i> |
|----------------------|--------------|--------------------------------|--------------------------------|
| CAPITAL AND RESERVES | | | |
| Issued capital | 32 | 151,060 | 148,315 |
| Reserves | 33 | <u>959,267</u> | <u>924,128</u> |
| | | <u><u>1,110,327</u></u> | <u><u>1,072,443</u></u> |

Chan Fat Chu, Raymond
Director

Chan Fat Leung, Alexander
Director