

# Consolidated Cash Flow Statement

Year ended 30 April 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	34(a)	(198,620)	(353,237)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		16,945	96,896
Interest paid		(51,468)	(31,181)
Dividend income received from an associate		934	–
Dividend paid		(8,890)	–
Net cash inflow/(outflow) from returns on investments and servicing of finance		(42,479)	65,715
TAX			
Hong Kong profits tax paid		(2,286)	(2,970)
Hong Kong profits tax refunded		–	976
Net tax paid		(2,286)	(1,994)
INVESTING ACTIVITIES			
Purchases of fixed assets		(2,124)	(8,708)
Net cash flow from acquisition of subsidiaries	34(c)	–	(24,766)
Increase in investment in an associate		–	(774)
Advance to a jointly controlled entity		(24,321)	–
Repayment of long term receivable		31,000	–
Advance of long term receivable		–	(148,000)
Purchase of investment securities		–	(7,902)
Proceeds from disposal of fixed assets		10,012	305
Proceeds from disposal of an associate		–	508
Net cash inflow/(outflow) from investing activities		14,567	(189,337)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(228,818)	(478,853)
FINANCING ACTIVITIES			
Gross proceeds from issue of shares	34(b)	27,024	389,140
Share issue expenses	34(b)	(809)	–
Exercise of share options	34(b)	–	2,640
Expenses for conversion of convertible notes into ordinary shares	34(b)	–	(11,015)
Advances from shareholders	34(b)	100,000	–
Repayment to shareholders	34(b)	(55,000)	–
Increase in minority interest	34(b)	–	78
Additions of other borrowings	34(b)	30,250	71,430
Additions of bank borrowings	34(b)	167,532	54,019
Repayment of bank borrowings	34(b)	(69,822)	(2,544)
Decrease in pledged deposits	34(b)	1,209	8,830
Proceeds from public offering and bonus issue of Trasy shares		53,173	–
Payment of expenses in relation to the listing of Trasy shares		(23,235)	–
Net cash inflow from financing activities		230,322	512,578

## Consolidated Cash Flow Statement *(Continued)*

*Year ended 30 April 2001*

	2001 HK\$'000	2000 HK\$'000
INCREASE IN CASH AND CASH EQUIVALENTS	1,504	33,725
Cash and cash equivalents at beginning of year	<u>(129,923)</u>	<u>(163,648)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>(128,419)</u></u>	<u><u>(129,923)</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	1,081	10,590
Bank overdrafts and borrowings	<u>(129,500)</u>	<u>(140,513)</u>
	<u><u>(128,419)</u></u>	<u><u>(129,923)</u></u>