

**CONDENSED CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2001**

	<i>NOTES</i>	As at 31 December 2001 HK\$'000 (Unaudited)	As at 30 June 2001 HK\$'000 (Audited and restated)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	8	193,302	226,185
Systems and networks		795,886	669,186
Interest in e-commerce projects		646,641	707,574
Interest in telecommunications projects		286,336	309,613
Interest in an associate		46,500	46,500
Deposits		634,943	519,972
Investments in securities		130,845	11,560
		<u>2,734,453</u>	<u>2,490,590</u>
Current assets			
Inventories		56,953	56,014
Trade and other receivables	9	376,081	332,352
Taxation recoverable		1,177	252
Investments in securities		2	2
Deposits, bank balances and cash		636,641	565,752
		<u>1,070,854</u>	<u>954,372</u>
Current liabilities			
Trade and other payables	10	125,204	156,480
Customers' deposits		35,898	4,217
Taxation payable		1,081	411
Bank borrowings – amount due within one year		242,062	248,023
Other borrowings – amount due within one year		12,981	6,720
Obligations under finance leases – amount due within one year		619	1,503
		<u>417,845</u>	<u>417,354</u>
Net current assets		<u>653,009</u>	<u>537,018</u>
Total assets less current liabilities		<u>3,387,462</u>	<u>3,027,608</u>

		As at 31 December 2001 HK\$'000 (Unaudited)	As at 30 June 2001 HK\$'000 (Audited and restated)
Minority interests		<u>273,281</u>	<u>259,031</u>
Non-current liabilities			
Bank borrowings – amount due after one year		163,148	163,217
Other borrowings – amount due after one year		22,366	19,991
Obligations under finance leases – amount due after one year		119	264
Deferred taxation		<u>37</u>	<u>37</u>
		<u>185,670</u>	<u>183,509</u>
Net assets		<u>2,928,511</u>	<u>2,585,068</u>
CAPITAL AND RESERVES			
Share capital	<i>11</i>	1,421,587	593,347
Reserves	<i>12</i>	<u>1,506,924</u>	<u>1,991,721</u>
Shareholders' funds		<u>2,928,511</u>	<u>2,585,068</u>