

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

I. GENERAL INFORMATION ON DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

(1) Directors

Li Yizhong, 56, Chairman of the Board of Directors of Sinopec Corp.. Mr. Li is also President of China Petrochemical Corporation. Mr. Li graduated from Beijing Petroleum Institute in July 1966 specialising in refining engineering. Mr. Li is a professor level senior engineer and has over 30 years' management experience in China's petroleum and petrochemical industry. From December 1984 to August 1987, Mr. Li was President of Qilu Petrochemical Company. From August 1987 to August 1997, Mr. Li was Vice President and then Managing Vice President of the ministerial level enterprise of China Petrochemical Corporation before the industry reorganisation ("Old Sinopec"). From August 1997 to April 1998, Mr. Li served as Chairman and President of China East United Petrochemical Group Company Limited, and Chairman of Yizheng Chemical Fibre Company Limited. Mr. Li has been President of China Petrochemical Corporation since April 1998. Mr. Li was elected as Director and Chairman of the Board of Directors of Sinopec Corp. in February 2000.

Chen Tonghai, 53, Vice Chairman of the Board of Directors of Sinopec Corp.. Mr. Chen is also Vice President of China Petrochemical Corporation. Mr. Chen graduated from Northeastern Petroleum Institute in September 1976 specialising in exploration engineering. Mr. Chen is a senior economist. He has extensive experience in petrochemical industry administration and macro-economic management. From March 1983 to December 1986, Mr. Chen was Head of Zhenhai Petroleum and Petrochemical Plant under Old Sinopec. From December 1986 to January 1994, Mr. Chen served as Deputy Mayor, Acting Mayor and Mayor of Ningbo City, Zhejiang Province. From January 1994 to April 1998, Mr. Chen served as Vice Minister of the State Development and Planning Commission. Mr. Chen served as Vice President of China Petrochemical Corporation since April

1998. Mr. Chen was elected as Director and Vice Chairman of the Board of Directors of Sinopec Corp. in February 2000.

Wang Jiming, 59, Director and President of Sinopec Corp.. Mr. Wang graduated from China Eastern Chemical Institute in September 1964 specialising in petroleum refining. Mr. Wang is a professor level senior engineer with over 30 years' management experience in petroleum and petrochemical industry. From November 1984 to June 1993, Mr. Wang served as Vice President, Acting President and President of Shanghai Petrochemical General Plant under Old Sinopec. Mr. Wang served as Chairman and President of Shanghai Petrochemical Company Limited from June 1993 to February 1994. He served as Vice President and Chairman of Shanghai Petrochemical Company under Old Sinopec from February 1994 to April 1998. Mr. Wang served as Vice President of China Petrochemical Corporation from April 1998 to February 2000. Mr. Wang is President of Sinopec Corp. and was also elected as Director in February 2000.

Mou Shuling, 57, Director and Vice President of Sinopec Corp.. Mr. Mou graduated from Beijing Petroleum Institute in July 1968 specialising in petroleum exploration engineering. Mr. Mou is a professor level senior engineer and has over 30 years' management experience in China's petroleum industry. From February 1992 to April 1997, Mr. Mou served as Deputy Director and Director of Petroleum Exploration Bureau of Jiangsu Province. From April 1997 to April 1998, Mr. Mou served as Director of Shengli Petroleum Administration Bureau. Mr. Mou served as Vice President of China Petrochemical Corporation from April 1998 to February 2000. Mr. Mou is Vice President of Sinopec Corp. and was also elected as Director in February 2000.

Zhang Jiaren, 57, Director, Vice President and Chief Financial Officer of Sinopec Corp.. Mr. Zhang graduated from Hefei Industrial University in July 1966 specialising in electrical engineering. Mr. Zhang is a professor level senior economist

with over 30 years' management experience in petrochemical industry. From August 1987 to July 1994, Mr. Zhang served as Vice President and President of Zhenhai Petroleum and Petrochemical Plant under Old Sinopec. From July 1994 to April 1998, Mr. Zhang served as Chairman and President of Zhenhai Refining and Petrochemical Company. Mr. Zhang served as Vice President of China Petrochemical Corporation from April 1998 to February 2000. Mr. Zhang is Vice President of Sinopec Corp. and was also elected as Director and Chief Financial Officer of Sinopec Corp. respectively in March 2000.

Cao Xianghong, 56, Director and Vice President of Sinopec Corp.. Mr. Cao graduated from Nanjing Petrochemical Institute in July 1967 specialising in macro molecular chemistry. Mr. Cao is a professor level senior engineer and an academician of the China Academy of Engineering. Mr. Cao has over 30 years' management experience in China's petrochemical industry. From July 1984 to August 1997, Mr. Cao served as Vice President and Chief Engineer of Beijing Yanshan Petrochemical Company under Old Sinopec. From August 1997 to February 2000, Mr. Cao served as President and Chairman of Beijing Yanshan Petrochemical Company Limited and Chairman of Beijing Yanhua Petrochemical Company Limited. Mr. Cao is Vice President of Sinopec Corp. and was also elected as Director in February.

Wang Yi, 45, Director of Sinopec Corp.. Mr. Wang graduated from Peking University majoring in Chinese history in July 1982. He then obtained a postgraduate degree from Peking University in contemporary Chinese history in November 1984. In January 1998, Mr. Wang obtained a doctorate degree in economics from Southwest Finance University. Mr. Wang was engaged in policy research, financial securities administration and management over a long period of time, and has accumulated extensive experience in these areas. From October 1985 to September 1992, he was Secretary of Bureau of Government Offices Administration of the

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State Council. From September 1992 to October 1995, he was Deputy Director of Office of Securities Commission under the State Council. From October 1995 to January 1999, he was Vice Chairman of China Securities Regulatory Commission ("CSRC"). He has been Vice President of China Development Bank since January 1999. Mr. Wang was elected as Director of Sinopec Corp. in August 2001.

Zhang Enzhao, 55, Director of Sinopec Corp.. Mr. Zhang graduated from Fudan University in Finance in July 1984. He is a field economist. Mr. Zhang has been working in the financial management field for many years, and has accumulated extensive experience in this area. From July 1984 to January 1986, he was Vice President of China Investment Bank Shanghai Branch. From January 1986 to June 1987, he was the Vice President of China Construction Bank Shanghai Branch. From June 1987 to September 1999, he was President of China Construction Bank Shanghai Branch. From September 1999 to January 2002, he was Vice President of China Construction Bank. He has been President of China Construction Bank since January 2002. Mr. Zhang was elected as Director of Sinopec Corp. in August 2001.

Chen Qingtai, 64, Independent Non-executive Director of Sinopec Corp.. Mr. Chen graduated from Tsinghua University in February 1964 specialising in power and dynamics engineering. Mr. Chen is a researcher and a well-known economist in China. From October 1982 to July 1992, Mr. Chen was Chief Engineer, President and Chairman of China No. 2 Automobile Works. From July 1992 to April 1993, Mr. Chen served as Deputy Director of the State Council Economic and Trade Office. From April 1993 to March 1998, Mr. Chen served as Deputy Director of State Economic and Trade Commission. Mr. Chen has been Vice Minister of State Council Development and Research Center since March 1998. Mr. Chen was elected as Independent Non-executive Director of Sinopec Corp. in February 2000.

Liu Guoguang, 78, Independent Non-executive Director of Sinopec Corp..

Mr. Liu is a well-known economist in China and is a Standing Committee Member of the 8th National People's Congress. Mr. Liu graduated from National Southwestern United University in 1946 specialising in economics. He later attended and graduated from Graduate School of Moscow National Institute of Economics in 1955, where he obtained a researcher qualification and doctorate degree. From 1955 to 1982, Mr. Liu served as Researcher and Vice President of Economic Research Institute of China Academy of Social Science. Mr. Liu also served as Deputy Director of the National Statistics Bureau etc. From 1982 to 1983 Mr. Liu served as Vice Chancellor of China Academy of Social Science and President of Economic Research Institute of China Academy of Social Science. Since 1993, Mr. Liu has been a special consultant of China Academy of Social Science. Mr. Liu was elected as Independent Non-executive Director of Sinopec Corp. in February 2000.

Ho Tsu Kwok Charles, 52, Independent Non-executive Director of Sinopec Corp.. Mr. Ho is President and Director of Hong Kong Tobacco Company Limited, a cigarette manufacturer and distributor in the Asia Pacific. Mr. Ho is also Chairman and Director of Global China Investments Limited, a joint-venture with a Canadian provincial government pension fund, the Ontario Municipal Employees Retirement System. He is responsible for devising investment and management strategies of Global China Investments Limited. Mr. Ho is Honorary Chairman and a non-executive director of Sing Tao Holdings Limited, and a non-executive director of China National Aviation Company Limited, each listed on the Hong Kong Stock Exchange. Mr. Ho is also a member of the Chinese People's Political Consultative Conference and a member of Economic Consultative Advisor to Shandong provincial government. He is a member of the Board of Trustee of the University of International Business and Economics of China and Honorary member of the Board of Trustee of Peking University and Chinese University of Hong Kong. Mr. Ho was elected as Independent Non-executive Director of Sinopec Corp. in June 2000.

Huang Min, 58, Employee Representative Director of Sinopec Corp.. Ms. Huang graduated from Beijing Petroleum Institute in July 1968 specialising in petroleum exploration engineering. She is a professor level economist. Ms. Huang has extensive experience in personnel and labour management in petroleum industry. Ms. Huang has been President of the Labour Union of Shengli Petroleum Administration Bureau since December 1992. She was elected as Director of Sinopec Corp. in February 2000 to represent the employees.

(2) Supervisors

Yu Qingbo, 64, Chairman of the Supervisory Committee of Sinopec Corp.. Mr. Yu graduated from Harbin Military Engineering Institute in April 1964 specialising in automation. Mr. Yu is a professor level senior economist. He has extensive experience in personnel supervision and management. From August 1983 to September 1995, Mr. Yu served as Deputy Director of the General Administrative Office and Deputy Secretary General of the Department of Central Organization. From September 1995 to July 2001, Mr. Yu was Director of Disciplinary Supervisory Committee of Old Sinopec and China Petrochemical Corporation. Mr. Yu was elected as Supervisor and Chairman of the Supervisory Committee of Sinopec Corp. in February 2000.

Wang Zuoran, 51, Supervisor of Sinopec Corp.. Mr. Wang graduated from Shandong Economic Administration Institute in September 1994 specialising in economic administration. Mr. Wang is a professor level economist and he has extensive experience in the management of petrochemical industry. From July 1994 to February 2000, Mr. Wang served as Deputy Director and Chief Officer of Shengli Petroleum Administration Bureau. From February 2000 to July 2001, Mr. Wang was an assistant to President of China Petrochemical Corporation. Mr. Wang has been Director of Disciplinary Supervision Committee of China Petrochemical Corporation since July 2001. He was elected as Supervisor of Sinopec Corp. in February 2000.

Zhang Chongqing, 57, Supervisor of Sinopec Corp.. Mr. Zhang graduated from China University of Science and Technology in July 1967 specialising in macro molecular chemistry. He is a professor level economist. From April 1991 to February 1993, Mr. Zhang served as Deputy President of Planning Institute of Old Sinopec. From February 1993 to December 1998, Mr. Zhang served as Deputy Director and Director of General Administrative Office of Old Sinopec. Mr. Zhang has been Director of General Administrative Office of China Petrochemical Corporation since December 1998. Mr. Zhang was elected as Supervisor of Sinopec Corp. in February 2000.

Wang Peijun, 56, Supervisor of Sinopec Corp.. Mr. Wang graduated from Northeastern Petroleum Institute in July 1970 specialising in oil and gas field engineering. He is a professor level senior economist. From June 1989 to August 1991, Mr. Wang was Head of Qilu Petroleum and Petrochemical Company under Old Sinopec. From August 1990 to December 1998, he served as Deputy Director and Director of the Human Resource Department of Old Sinopec. Since December 1998, Mr. Wang has been Director of the Human Resource Department of China Petrochemical Corporation. Mr. Wang was elected as Supervisor of Sinopec Corp. in February 2000.

Wang Xianwen, 57, Supervisor of Sinopec Corp.. Mr. Wang graduated from Jilin University in July 1968 specialising in chemistry. He is a professor level senior economist. From April 1984 to March 1990, Mr. Wang served as Deputy Manager of Jinzhou Petrochemical Company of Old Sinopec. From March 1990 to December 1998, Mr. Wang served as Deputy Director and Director of Old Sinopec's Auditing Bureau. Mr. Wang has been Director of China Petrochemical Corporation's Auditing Bureau since December 1998. Mr. Wang was elected as Supervisor of Sinopec Corp. in February 2000.

Hou Shaojian, 59, Supervisor of Sinopec Corp.. Mr. Hou graduated from Shandong University in July 1967 specialising in chemistry. He is a professor level senior economist. Mr. Hou previously served as Deputy Director of Lanzhou Chemical Industrial Company and President of Urumqi Petrochemical Works under Old Sinopec from June 1983 to March 1997. From March 1997 to March 2001, Mr. Hou was Deputy Director of Disciplinary Supervision Committee and Director of Supervisory Bureau of Old Sinopec and China Petrochemical Corporation. Since March 2001, Mr. Hou has been a researcher of the Supervisory Bureau of China Petrochemical Corporation. Mr. Hou was elected as Supervisor of Sinopec Corp. in February 2000.

Jiang Baoxing, 56, Employee Representative Supervisor of Sinopec Corp.. Mr. Jiang graduated from Shanghai Television University in September 1987, specialising in political science and administration. He is a senior economist. Mr. Jiang was Chairman of the Labor Union of Shanghai Petrochemical General Plant from August 1990 to June 1993. Mr. Jiang has been Chairman of the Labor Union and an executive director of Shanghai Petrochemical Company Limited since June 1993. Mr. Jiang was elected as Employee Representative Supervisor of Sinopec Corp. in February 2000.

Cui Jianmin, 69, Independent Supervisor of Sinopec Corp. Mr. Cui graduated from the Renmin University of China in October 1962 specialising in planning. Mr. Cui is a senior auditor and has extensive management experience in audit and finance fields. From June 1983 to April 1985, Mr. Cui served as Director of Industry and Transportation Bureau of State Audit Office. Since April 1985, Mr. Cui has been Deputy Auditor-General and Managing Deputy Auditor-General of State Audit Office. Mr. Cui is now Chairman of the Chinese Certified Public Accountants Association. Mr. Cui was elected as Independent Supervisor of Sinopec Corp. in February 2000.

(3) Other Members of the Senior Management

Wang Tianpu, 39, Vice President of Sinopec Corp. Mr. Wang graduated from Qingdao Chemical Institute specialising in fundamental organic chemistry in July 1985. He then graduated from Dalian Science and Technology University in July 1996 and obtained a master's degree in business administration. He is a professor level senior engineer, and has accumulated extensive experience in production management in petrochemical industry. From March 1999 to February 2000, he was Vice President of Qilu Petroleum and Petrochemical Company under Old Sinopec. From February 2000 to September 2000, he was Vice President of China Petroleum & Chemical Corporation Qilu branch company. From September 2000 to August 2001, he was President of China Petroleum & Chemical Corporation Qilu branch company. Mr. Wang was appointed as Vice President of Sinopec Corp. in August 2001.

Zhang Honglin, 59, is Secretary to the Board of Directors of Sinopec Corp. Mr. Zhang graduated from Nanjing Chemical Institute in July 1967 specialising in chemical machinery engineering. Mr. Zhang is a professor level senior economist. From August 1986 to August 1988, Mr. Zhang served as Head of Research Institute of Petroleum and Petrochemical Industrial Science of Old

Sinopec. From August 1988 to May 1997, Mr. Zhang served as Deputy Director of Enterprise Management Department and President of Shanlong Economic Development Company under Old Sinopec. From May 1997 to November 1997, Mr. Zhang was Director of Old Sinopec's Assets Operation and Management Department. From November 1997 to June 1998, he served as a director and Vice President of China Eastern United Petrochemical Group Company Limited. From June 1998 to December 2001, Mr. Zhang has been Director of China Petrochemical Corporation's Assets Operation and Management Department, Enterprise Reforming Department, and Director of Sinopec Corp.'s the Secretarial Board of the Board of Directors. Mr. Zhang was appointed company secretary to the Board of Directors of Sinopec Corp. in February 2000.

(4) Newly Elected Directors and Appointment of Executive Officers

At the Second Extraordinary General Meeting of 2001 of Sinopec Corp. held on 24th August 2001, Mr. Wang Yi and Mr. Zhang Enzhao were elected as Director of Sinopec Corp. respectively.

The President of Sinopec Corp. nominated Wang Tianpu as Vice President of Sinopec Corp. during the 10th meeting of the First Board of Directors held on 24th August 2001.

(5) Details of Sinopec Corp.'s Current Session Directors, Supervisors and Other Members of the Senior Management:**Directors**

Name	Gender	Age	Positions with Sinopec Corp.	Term of Office	Paid (P) or Unpaid (U)	Sinopec Corp.'s Shares Held (as at 31st December)	
						2000	2001
Li Yizhong	M	56	Chairman of the Board of Directors	2000.2-2003.2	P	0	0
Chen Tonghai	M	53	Vice Chairman of the Board of Directors	2000.2-2003.2	P	0	0
Wang Jiming	M	59	Director; President	2000.2-2003.2	P	0	0
Mou Shuling	M	57	Director; Vice President	2000.2-2003.2	P	0	0
Zhang Jiaren	M	57	Director; Vice President and Chief Financial Officer	2000.2-2003.2	P	0	0
Cao Xianghong	M	56	Director; Vice President	2000.2-2003.2	P	0	0
Wang Yi	M	45	Director	2001.8-2003.2	U	0	0
Zhang Enzhao	M	55	Director	2001.8-2003.2	U	0	0
Chen Qingtai	M	64	Independent Director	2000.2-2003.2	U	0	0
Liu Guoguang	M	78	Independent Director	2000.2-2003.2	U	0	0
Ho Tsu Kwok Charles	M	52	Independent Director	2000.6-2003.2	U	0	0
Huang Min	F	58	Employee Representative Director	2000.2-2003.2	P	0	0

Note: Mr. Wang Yi and Mr. Zhang Enzhao receive salary from China Development Bank and the China Construction Bank respectively.

Supervisors

Name	Gender	Age	Positions with Sinopec Corp.	Term of Office	Paid (P) or Unpaid (U)	Sinopec Corp.'s Shares Held (as at 31st December)	
						2000	2001
Yu Qingbo	M	64	Chairman of the Supervisory Committee	2000.2-2003.2	P	0	0
Wang Zuoran	M	51	Supervisor	2000.2-2003.2	P	0	0
Zhang Chongqing	M	57	Supervisor	2000.2-2003.2	P	0	0
Wang Peijun	M	56	Supervisor	2000.2-2003.2	P	0	0
Wang Xianwen	M	57	Supervisor	2000.2-2003.2	P	0	0
Hou Shaojian	M	59	Supervisor	2000.2-2003.2	P	0	0
Jiang Baoxing	M	56	Employee Representative Supervisor	2000.2-2003.2	P	0	0
Cui Jianmin	M	69	Independent Supervisor	2000.4-2003.2	U	0	0

Other Members of the Senior Management

Name	Gender	Age	Positions with Sinopec Corp.	Term of Office	Paid (P) or Unpaid (U)	Sinopec Corp.'s Shares Held (as at 31st December)	
						2000	2001
Wang Tianpu	M	39	Vice President	2001.8	P	0	0
Zhang Honglin	M	59	Secretary to the Board of Directors	2000.2-2003.2	P	0	0

II. INTERESTS OF DIRECTORS, SUPERVISORS AND OTHER MEMBERS OF THE SENIOR MANAGEMENT IN THE SHARE CAPITAL OF SINOPEC CORP.

None of the directors or supervisors or senior management or any of their spouses or children under age of 18 had, as at 31st December 2001, any interests in any shares or debentures of Sinopec Corp. or its associated corporations (within the meaning of the SDI Ordinance) which are required to be notified to Sinopec Corp. and the Hong Kong Stock Exchange pursuant to Section 28 of the SDI Ordinance (including interests which they have taken or are deemed to have taken under Section 31 or Part 1 of the Schedule to the SDI Ordinance) or which are required pursuant to Section 29 of the SDI Ordinance to be entered in the register referred to therein, or any interests in warrants to subscribe for shares in Sinopec Corp. or its associated corporations (as defined) which are required to be notified to Sinopec Corp. and the Hong Kong Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies or, in the case of supervisors, which would be required to be notified as described above as if they were directors.

III. DIRECTORS' OR SUPERVISORS' INTERESTS IN CONTRACTS

None of the Directors nor the Supervisors of Sinopec Corp. had any beneficial interests in any material contracts to which Sinopec Corp., its holding company or any of its subsidiaries or fellow subsidiaries was a party subsisted at 31st December 2001 or at any time during the year.

No Director has entered into any service contracts with Sinopec Corp. which is not terminable by Sinopec Corp. within one year without payment other than statutory compensation.

IV. SALARIES OF DIRECTORS, SUPERVISORS AND MEMBERS OF THE SENIOR MANAGEMENT

Besides fair and highly transparent performance and efficiency assessment standards, Sinopec Corp. has also established a reward and supervision system, and improves these standards and system from time to time. Sinopec Corp. formulated and adopted initiative policies such as the Performance Evaluation and Remunerations Incentive Scheme for the Senior Management Compensation System of Sinopec Corp., the Share Appreciation Rights Scheme of Sinopec Corp., and the Conditions for the Implementation of the Initial Granting of Share Appreciation Rights Scheme of Sinopec Corp..

During the period under review, stock value-added options were still subject to moratorium provisions, and no stock value-added options were exercised. As affected by the operating results of the Company, performance rewards granted to the senior management dropped to various extent compared with last year. The senior management were paid according to the current basic salary.

During the period under review, directors in office (excluding directors and independent non-executive directors who do not hold any working post with the Company), supervisors (excluding independent supervisors) and senior management were paid RMB1,538,200 in annual emoluments. The three highest paid directors and senior management respectively received RMB370,000 and RMB402,300 emoluments in total. Independent Non-executive Directors Mr. Chen Qingtai, Mr. Liu Guoguang, Mr. Ho Tsu Kwok Charles and Independent Supervisor Mr. Cui Jianmin received RMB16,000 director's fee respectively. Directors Mr. Wang Yi and Mr. Zhang Enzhao are not paid any emolument by Sinopec Corp.

During the period under review, amongst 16 directors (excluding directors and independent non-executive directors, supervisors (excluding independent supervisors) and senior management who are in office, one of them received annual emoluments above RMB150,000, 2 of them received annual emoluments RMB100,000 to RMB150,000, and 13 of them received RMB50,000 to RMB100,000.

V. THE COMPANY'S EMPLOYEES

As at 31st December 2001, the Company had a total 443,808 employees, details are shown as follows:

Breakdown according to operation departments structure (unit: persons)

	Number of Employee	Percentage to Total Workforce
Exploration and Development	155,035	35.0%
Refinery	86,564	19.5%
Marketing and Distribution	95,778	21.6%
Chemicals	101,353	22.8%
Technical Research and Others	5,078	1.1%
Total	443,808	100%

Breakdown according to functions (unit: persons)

	Number of Employee	Percentage to Total Workforce
Production	194,463	43.8%
Sales	94,476	21.3%
Technical	51,005	11.5%
Finance	11,515	2.6%
Administration	36,004	8.1%
Others	56,345	12.7%
Total	443,808	100%

Breakdown according to education level (unit: persons)

	Number of Employee	Percentage to Total Workforce
Master's degree or above	2,451	0.6%
University	42,768	9.6%
Tertiary education	64,965	14.6%
Technical/polytechnic school	53,974	12.2%
Secondary, technical/polytechnic school or below	279,650	63.0%
Total	443,808	100%

VI. EMPLOYEE'S RETIREMENT SCHEME

Details of the employee's retirement scheme of the Company are set out in note 33 on the accounts prepared under IAS in this Annual Report.

As at 31st December 2001, the Company had a total of 87,643 retired employees, and all of them have participated in pension schemes administered by provincial (autonomous and municipality) governments. Government-administered pension schemes are responsible for the payments of pensions.