

Mr. David Hui Yip Wing, aged 52, appointed on 3rd December, 2001, is the Chairman of the Company. Mr. Hui is also the managing director of Tian An China Investments Company Limited and Chief Executive Officer and Deputy Chairman of Sun Hung Kai & Co. Limited. He has extensive experience in the areas of strategic planning, financial control, re-engineering and the total quality management. Mr. Hui also serves on the boards of other listed companies in Hong Kong.

Mr. Ng Qing Hai, aged 46, appointed on 15th May, 2001, is the President and Chief Executive Officer of the Company. He is also the managing director of Shanghai Allied Cement Co., Limited. He graduated from the Accounting Department of Shanghai Institute of Building Materials in 1983. Mr. Ng became a member of the Association of Registered Accountants of the PRC in 1994. He was also admitted as Management Consultant by Group ESSEC of France in 1988. Mr. Ng has extensive experience in managing industrial corporations in the PRC.

Mr. Ko Sing Ming, aged 34, appointed on 15th May, 2001, is the Vice President of the Company. Mr. Ko holds a Bachelor degree in Quantitative Analysis for Business and a Postgraduate Diploma in Corporate Administration. He is an associate member of The Association of Chartered Certified Accountants, the Hong Kong Society of Accountants, Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators. Mr. Ko has over 9 years of experience in financing, accounting and managing PRC industrial investments.

Mr. Li Chi Kong, aged 48, appointed on 16th January, 2002, is an executive director of the Company. Mr. Li is also an executive director of Allied Properties (H.K.) Limited. He is a member of the Institute of Chartered Accountants of Scotland and a fellow of the Hong Kong Society of Accountants. Mr. Li has broad experience in the finance and accounting field, having worked in major audit firms and as group financial controller for several sizeable listed companies in Hong Kong.

Mr. Henry Lai Hin Wing, aged 45, appointed on 15th May, 2001, is an independent non-executive director of the Company. He is a partner of Messrs. P.C. Woo & Co., a firm of solicitors and notaries in Hong Kong, and has been practicing in the legal field for more than 19 years. Graduated from the University of Hong Kong with a Bachelor of Law degree, Mr. Lai was admitted as a solicitor in Hong Kong, England and Wales and the State of Victoria, Australia. Mr. Lai is also a Notary Public in Hong Kong. He also serves on the boards of other listed companies as an independent non-executive director.

Mr. Lo Wai On, aged 40, appointed on 15th May, 2001, is an independent non-executive director of the Company. He is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Society of Accountants, has been practicing under the name of his own firm, W.O. LO & Co., Certified Public Accountants since 1986. He has broad experience in providing tax consulting and auditing services to companies including listed companies in Hong Kong.