



CONSOLIDATED CASH FLOW STATEMENT

For the period from 1st April, 2001 to 31st December, 2001

		1.4.2001 to 31.12.2001 <i>HK\$'000</i>	1.4.2000 to 31.3.2001 <i>HK\$'000</i>
	<i>NOTES</i>		
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	34	(32,411)	12,813
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(58)	(25,699)
Interest received		452	9
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		394	(25,690)
TAXATION			
Hong Kong Profits Tax refunded		48	—
INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		55	123
Cash inflow arising from acquisition of a subsidiary	35	6	—
Net cash outflow arising from deconsolidation and disposal of subsidiaries	36 & 37	(2)	(91)
Purchase of property, plant and equipment		(1,541)	(35)
Increase in pledged bank deposits		(7,256)	—
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(8,738)	(3)
NET CASH OUTFLOW BEFORE FINANCING		(40,707)	(12,880)
FINANCING	38		
Issue of shares		96,000	—
Repayment of bank loans		(29,374)	(136)
Repayment of obligations under finance leases		(1,356)	—
Repayment to a former director		(3)	—
Repayment of convertible loan note		(1,459)	—
NET CASH INFLOW (OUTFLOW) FROM FINANCING		63,808	(136)



CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

For the period from 1st April, 2001 to 31st December, 2001

	1.4.2001 to 31.12.2001 HK\$'000	1.4.2000 to 31.3.2001 HK\$'000
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	23,101	(13,016)
NON CASH TRANSACTIONS		
Settlement of bank borrowings with maturity within three months through		
Issue of new shares	2,803	—
Waiver of debts	217,288	—
Translation surplus from translation of financial statements of operations outside Hong Kong	549	—
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	<u>(222,350)</u>	<u>(209,334)</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	<u>21,391</u>	<u>(222,350)</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	22,480	11,496
Bank import loans	(1,089)	(119,232)
Bank overdrafts	—	(114,614)
	<u>21,391</u>	<u>(222,350)</u>