Purchase, Sale or Redemption of Listed Securities

During the six months ended 31 December 2001, the Company repurchased a total of 1,779,500 ordinary shares of \$1.00 each of the Company on The Stock Exchange of Hong Kong Limited at prices ranging from \$7.10 to \$7.55 per ordinary share. The aggregate consideration of \$13.2 million paid was charged against retained profits and the nominal value of the ordinary shares repurchased of \$1,779,500 was transferred to capital redemption reserve. All of these ordinary shares had been cancelled by the Company upon repurchase.

Save as aforesaid, the Company and its subsidiaries had not purchased, sold or redeemed any of the Company's listed securities during the accounting period.