

Condensed Consolidated Balance Sheet

As at 31st December 2001

	Note	Unaudited As at 31st December 2001 HK\$'000	<i>Audited</i> <i>As at 30th</i> <i>June 2001</i> <i>HK\$'000</i>
Fixed assets		3,606,553	3,248,168
Properties held for development		2,925,838	2,812,556
Associated companies		785,209	781,179
Jointly controlled entities		9,179,411	9,305,700
Other investments		2,926,076	2,925,136
Other non-current assets		114,394	111,634
Total non-current assets		19,537,481	19,184,373
Current assets			
Debtors, deposits and other receivables	10	450,694	425,234
Properties under development		2,533,014	2,254,051
Completed properties held for sale		125,236	139,196
Cash and bank balances		1,022,994	1,141,588
		4,131,938	3,960,069
Current liabilities			
Creditors and accruals	11	392,822	470,556
Deposits received on sale of properties		183,271	231,382
Amounts due to fellow subsidiaries		193,283	221,341
Short term loans			
Secured		602,336	801,897
Unsecured		76,636	–
Current portion of bank and other borrowings	13	587,247	287,848
Taxes payable		97,523	104,445
		2,133,118	2,117,469
Net current assets		1,998,820	1,842,600
Employment of funds		21,536,301	21,026,973
Financed by:			
Share capital	12	148,077	146,851
Reserves		17,449,700	17,322,901
Shareholders' funds		17,597,777	17,469,752
Bank and other borrowings	13	3,423,710	3,019,375
Deferred interest income		455,281	474,968
Minority interests		59,533	62,878
Funds employed		21,536,301	21,026,973