

Major Corporate Events

January 4, 2001

The China Classification Society Quality Assurance Ltd. certified the quality system of the Company in expressway management as conforming to Quality Standard GB/T19002-1994 idt ISO9002:1994.

February 27, 2001

Trading of the H Shares of the Company on the Berlin Stock Exchange commenced following a secondary listing on the Unofficial Regulated Market of the Berlin Stock Exchange.

March 5, 2001

Annual results for 2000 were announced in Hong Kong.

March 22, 2001

The Company held an extraordinary general meeting, authorizing the Company to issue not more than 300 million A Shares to the public in the PRC.

May 11, 2001

A meeting of the Chairmen of the H Share toll road companies was held in Hangzhou.

June 4, 2001

The Company acquired a 2.1% and a 1.0% interest in the capital of Jiaxing Co.

December 26, 2001

The Ministry of Foreign Trade and Economic Cooperation of the PRC approved the transfer of 476,760,000 State-owned shares of the Company from Provincial Investment Co to Huajian.

December 27, 2001

The Company acquired a 1.5% and a 1.3% interest in the capital of Jiaxing Co, and a 2% interest in the capital of Shangsan Co.

January 18, 2002

The Company further acquired a 9.9% interest in the capital of Jiaxing Co.

February 14, 2002

The United States Securities and Exchange Commission declared the registration statement in respect of the ADSs evidenced by the ADRs representing deposited H Shares of the Company effective.