

Consolidated Cash Flow Statement

Year ended December 31, 2001

	Notes	2001 RMB'000	2000 RMB'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	35(a)	1,603,180	1,040,303
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		59,869	67,253
Interest paid		(260,878)	(254,312)
Dividends paid		(434,311)	(260,587)
Dividends paid to minority interests		(31,177)	(33,324)
Dividends from an associate		6,620	8,302
Exchange gains realised arising on the advance repayment of the World Bank loan		53,172	—
Net cash outflow from returns on investments and servicing of finance		(606,705)	(472,668)
TAX			
Taxes paid and refunded, net		(276,904)	(99,805)
INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		1,400	—
Additions to fixed assets		(29,471)	(72,469)
Additions to construction in progress		(441,630)	(1,126,911)
Decrease in time deposits		311,721	27,131
Decrease/(increase) in short term investments		(634,221)	705,429
Acquisition of additional interests in existing subsidiaries		(93,368)	(172,800)
Acquisition of an associate		—	(18,500)
Decrease in investment in an associate		—	100,000
Net cash outflow from investing activities		(885,569)	(558,120)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(165,998)	(90,290)
FINANCING ACTIVITIES	35(b)		
New bank and other loans		3,113,850	2,732,281
Repayment of bank and other loans		(3,531,439)	(2,645,580)
Minority interests		—	176,381
Issue of bonds		—	200,000
Net cash inflow/(outflow) from financing activities		(417,589)	463,082
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(583,587)	372,792
Cash and cash equivalents at beginning of year		1,323,513	950,721
CASH AND CASH EQUIVALENTS AT END OF YEAR		739,926	1,323,513
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		434,771	320,304
Time deposits with original maturity of less than three months when acquired		305,155	1,003,209
		739,926	1,323,513