

## BALANCE SHEET

(As at 31 December 2001)

	Notes	2001 US\$	2000 US\$ (Restated)
<b>NON-CURRENT ASSETS</b>			
Non-trading securities	11	-	<b>8,770,063</b>
<b>CURRENT ASSETS</b>			
Non-trading securities	11	6,947,310	-
Prepayment and other receivables		67,100	1,055,631
Tax refundable		90,980	-
Cash and cash equivalents	12	359,786	2,221,021
		<b>7,465,176</b>	<b>3,276,652</b>
<b>CURRENT LIABILITIES</b>			
Creditors and accrued charges	13	68,804	83,273
Provision for winding-up costs	3	130,000	-
Tax payable		-	803
Deferred tax	14	87,260	-
		<b>286,064</b>	<b>84,076</b>
<b>NET CURRENT ASSETS</b>		<b>7,179,112</b>	<b>3,192,576</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,179,112</b>	<b>11,962,639</b>
<b>NON-CURRENT LIABILITY</b>			
Deferred tax	14	-	2,022
		<b>7,179,112</b>	<b>11,960,617</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	15	243,758	243,758
Retained profits	16	6,151,500	-
Reserves	17	296,338	9,766,794
Proposed final dividend	9	487,516	1,950,065
		<b>7,179,112</b>	<b>11,960,617</b>
<b>NET ASSET VALUE PER SHARE</b>	18	<b>0.295</b>	<b>0.491</b>

Approved by the Board of Directors on 20 March 2002.

**Donald P H Liao**  
Director

**Vincent J Warner**  
Director

*The accompanying notes form an integral part of these financial statements.*

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