

# CASH FLOW STATEMENT

(For the year ended 31 December 2001)

	Notes	2001 US\$	2000 US\$
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	19(a)	<b>680,260</b>	<b>(1,006,820)</b>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Dividends paid		(2,681,339)	(4,631,405)
Net cash outflow from returns on investments and servicing of finance		(2,681,339)	(4,631,405)
<b>TAX</b>			
Hong Kong profits tax refunded / (paid)		139,987	(87,510)
<b>INVESTING ACTIVITY</b>			
Receipts from sales of securities		-	6,025,823
Net cash inflow from investing activities		-	6,025,823
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>(1,861,092)</b>	<b>300,088</b>
Effect of foreign exchange rates, net		(143)	(5,761)
Cash and cash equivalents as at beginning of year		2,221,021	1,926,694
<b>CASH AND CASH EQUIVALENTS AS AT END OF YEAR</b>		<b>359,786</b>	<b>2,221,021</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Short term cash deposit		200,000	2,000,000
Cash at banks		159,786	221,021
		<b>359,786</b>	<b>2,221,021</b>

*The accompanying notes form an integral part of these financial statements.*

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