

## BALANCE SHEET

(PREPARED UNDER *HONG KONG GENERALLY  
ACCEPTED ACCOUNTING PRINCIPLES*)

AS AT 31ST DECEMBER 2001

	Note	2001 <i>RMB'000</i>	2000 <i>RMB'000</i>
Fixed assets	10	504,239	506,143
Construction- in- progress	11	91,163	63,775
Investments	12	55,277	38,500
Subsidiary	13	880	880
Current assets			
Inventories	14	193,162	162,233
Trade and bills receivables	15	254,413	213,011
Other receivables, deposits and prepayments		52,515	56,460
Export value added tax recoverable		40,899	21,026
Amount due from holding company	16	20,424	11,463
Short-term investments		164	164
Income tax recoverable		4,093	-
Cash and bank balances		615,893	277,507
		1,181,563	741,864
Current liabilities			
Trade and bills payables	17	83,499	96,676
Other payables and accrued charges		32,007	25,618
Income tax payable		-	
	1,924		
Short-term bank loans - unsecured	20	182,100	259,100
		297,606	383,318

Net current assets		883,957	358,546
Total assets less current liabilities		1,535,516	967,844
Financed by:			
Share capital	18	457,313	427,313
Reserves	19	889,809	504,537
Proposed final dividend	19	36,585	34,185
Total capital and reserves		1,383,707	966,035
Deferred taxation	5(d)	1,809	1,809
Long- term bank loans - unsecured	20	150,000	-
		1,535,516	967,844

On behalf of the Board

**Lu Shengmin**  
*Director*

**Gao Qinggang**  
*Director*