

STATEMENT OF CASHFLOW

(PREPARED IN ACCORDANCE WITH
PRC ACCOUNTING STANDARDS)
FOR THE YEAR ENDED 31ST DECEMBER 2001

Unit: RMB

Items	Line No.	Consolidated	Parent Company
1. Cash flow from operating activities:			
Cash received from sales			
of goods or rendering of services	1	1,030,901,643.11	1,015,973,904.72
Refund tax	2	23,000,000.00	23,000,000.00
Other cash received relating			
to operating activities	3	8,105,922.57	8,105,922.57
Sub - total of cash inflows	4	1,062,007,565.68	1,047,079,827.29
Cash paid for goods			
and services	5	720,327,402.37	707,623,494.75
Cash paid to and on			
behalf of employees	6	113,583,606.81	112,546,007.98
Taxes paid	7	138,810,191.40	138,460,186.38
Other cash paid relating to			
operating activities	8	103,001,577.34	102,294,375.46
Sub - total of cashoutflows	9	1,075,722,777.92	1,060,924,064.57
Net cash flows from operating activities	19	- 13,715,212.24	- 13,844,237.28
2. Cash Flows From Investing Activities:			
Cash received from return of investment	20	-	-
Cash received from distribution			
of investment profit	21	3,051,443.95	3,051,443.95

Net cash received from disposal of fixed assets, intangible assets and other long term assets	23	-	-
Other cash received relating to investing activities	26	-	-
Sub - total of cash inflows	27	3,051,443.95	3,051,443.95
Cash paid to acquire fixed assets, intangible assets and other long term assets	28	73,787,119.48	73,435,502.48
Cash paid to investment	29	360,000.00	-
Other cash paid relating to investing activities	33	-	-
Sub - total of cash outflows	34	74,147,119.48	73,435,502.48
Net cash flows from investing activities	35	- 71,095,675.53	- 70,384,058.53
3. Cash flows from financing activities:			
Proceeds from issue of bonds and shares	36	379,493,392.50	379,493,392.50
Proceeds from borrowings	38	470,900,000.00	470,900,000.00
Other proceeds relating to financing activities	41	14,456,001.88	14,456,001.88
Sub - total of cash inflows	42	864,849,394.38	864,849,394.38
Repayment of borrowings	43	397,900,000.00	397,900,000.00
Cash payments distribution of dividends or profits and interest expenses	45	37,755,802.56	37,755,802.56
Other cash payment of relating to financing activities		6,571,262.19	6,571,262.19

Sub - total of cash inflows	52	442,227,064.75	442,227,064.75
Net cash flows from financing activities	53	422,622,329.63	422,622,329.63
4. Effect of foreign exchange rate changes on cash	54	- 7,118.42	- 7,118.42
5. Net increase in cash and cash equivalents	55	337,804,323.44	338,386,915.40

(The accompanying notes form an integral part of these financial statements).

Items	Line No.	<i>Unit: RMB</i>	
		Consolidated	Parent Company
1. Reconciliation of Net Profit to			
Cash Flows From Operating Activities			
Net profit	62	80,896,146.32	80,896,146.32
Add:Minority profit		55,289.31	
Provision for bad debt or bad debt written off	63	12,141.54	12,141.54
Depreciation of fixed assets	64	55,965,437.99	55,906,146.91
Amotization of intangible assets	65	1,392,044.00	1,392,044.00
Decrease/(increase) deffered and prepaid expenses		899,393.00	899,393.00
Loss / (gain) on disposal of fixed assets, intangible assets and other long-term assets	66	-827,515.42	-827,515.42
Loss on fixed assets written off	67	0.00	0.00
Financial expenses	68	2,878,106.75	2,893,478.65
Loss / (gain) arising from investments	69	-3,035,148.23	-3,456,898.89
Deferred tax credits (or deduct:debit)	70	0.00	0.00
Decrease / (increase) in inventories	71	-31,732,122.32	-31,211,375.17
Decrease / (increase) in receivables	72	-88,310,911.25	-88,299,619.35
Increase / (decrease) in payables	73	-31,908,073.93	-32,048,178.87
Net Cashflows From Operating Activities	75	-13,715,212.24	-13,844,237.28
2. Investing and financing			

activities that do not involve Cash

Repayment of debts by the transfer of fixed assets	-	-
Repayment of debts by the transfer of investment	-	-
Investments in the form of fixed assets	-	-
Repayment of debts by transfer of inventories	-	-

3. Net Increase in Cash and Cash Equivalents

Cash at end of the period	76	617,030,035.00	615,893,162.80
Less: cash at beginning of the period	77	279,225,711.56	277,506,247.40
Add: cash equivalents at end of the period	78	0.00	0.00
Less: cash equivalents at beginning of the period	79	0.00	0.00
Net Increase in Cash and Cash Equivalents	80	337,804,323.44	338,386,915.40

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