

CONSOLIDATED INCOME STATEMENT
for the year ended 31 December 2001 (expressed in Hong Kong dollars)

	Note	2001	2000
		\$'000	\$'000
Revenue	2	5,021,025	5,056,728
Cost of sales		(4,108,233)	(4,203,764)
Gross profit		912,792	852,964
Other operating income	3	65,401	276,623
Distribution costs		(218,134)	(192,881)
Administrative expenses		(215,592)	(204,587)
Other operating expenses	4	(129,466)	(72,082)
Profit from operations		415,001	660,037
Financing costs	5	(6,230)	(10,431)
Share of results of associates		29,718	24,586
Profit before taxation and minority interests	6	438,489	674,192
Income tax expense	9(a)	(119,825)	(187,655)
Profit before minority interests		318,664	486,537
Minority interests		1,479	216
Profit attributable to shareholders	10 & 27 (a)	320,143	486,753
Dividends	11	(90,599)	(80,600)
Earnings per share (cents)	12	15.9	24.2

The notes on pages 23 to 56 form part of these financial statements.