

BALANCE SHEET

At 31 December 2001 (Expressed in Renminbi)

	Notes	2001		2000	
		RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets					
Interest in subsidiaries	16		<u>235,060</u>		<u>86,823</u>
Current assets					
Trade and other receivables	19	453		340	
Amounts due from subsidiaries	20	–		47,374	
Cash and bank balances	21	192		135	
			<u>645</u>		<u>47,849</u>
Current liabilities					
Trade and other payables	23	1,130		10,720	
			<u>1,130</u>		<u>10,720</u>
Net current (liabilities)/assets			<u>(485)</u>		<u>37,129</u>
NET ASSETS			<u><u>234,575</u></u>		<u><u>123,952</u></u>
CAPITAL AND RESERVES					
Share capital	26		31,388		26,750
Reserves	27(b)		<u>203,187</u>		<u>97,202</u>
			<u><u>234,575</u></u>		<u><u>123,952</u></u>

Approved and authorised for issue by the board of directors on 12 April 2002

ZHU JIA ZHEN
Director

SUN TIAN GANG
Director

The notes on pages 33 to 65 form part of these financial statements.