

Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	3,447,171	3,867,474
Properties under development	16	953,932	1,065,938
Interests in associates	18	864,905	394,159
Interests in jointly-controlled entities	19	382,573	597,813
Long term investments	20	–	50,604
Advance to an investee company	20	–	12,751
Pledged bank deposits		–	9,589
		5,648,581	5,998,328
CURRENT ASSETS			
Inventories	21	15,085	81,640
Properties held for sale		148,409	216,124
Other investments	22	1,138	10,200
Trade receivables, prepayments and other debtors	23	76,208	175,879
Due from fellow subsidiaries	24	7,960	29,432
Cash and cash equivalents	25	256,240	1,150,498
		505,040	1,663,773
CURRENT LIABILITIES			
Trade payables, accruals and other liabilities	26	203,778	277,140
Due to related companies	27	1,369	15,927
Due to holding companies	28	48,928	46,294
Due to fellow subsidiaries	29	21,585	103,247
Tax payable		111,244	116,769
Bank loans	30	441,714	492,062
		828,618	1,051,439
NET CURRENT ASSETS/(LIABILITIES)		(323,578)	612,334
TOTAL ASSETS LESS CURRENT LIABILITIES		5,325,003	6,610,662
NON-CURRENT LIABILITIES			
Bank loans	30	529,387	370,618
Deferred tax	31	190	639
		529,577	371,257
Minority interests	32	128,042	942,455
		4,667,384	5,296,950
CAPITAL AND RESERVES			
Issued capital	33	267,514	2,675,136
Reserves	34	4,399,870	2,621,814
		4,667,384	5,296,950

Zhou Mingchen
Director

Xue Guoping
Director