

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	35(a)	251,701	396,546
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(49,545)	(76,730)
Dividends paid to minority shareholders		–	(9,682)
Interest received		30,278	68,248
Dividends received from associates		27,011	33,040
Dividends received from a jointly-controlled entity		6,616	–
Net cash inflow from returns on investments and servicing of finance		14,360	14,876
TAX			
Hong Kong profits tax paid		(1,067)	(1,320)
Mainland China and overseas taxes paid		(13,319)	(6,440)
Taxes paid		(14,386)	(7,760)
INVESTING ACTIVITIES			
Repayment of amounts due from associates		13,102	22,997
Proceeds from disposal of subsidiaries	35(c)	–	433
Proceeds from disposal of fixed assets		731	1,153
Proceeds from disposal of other investments		–	20,121
Deposits paid for purchases of lands		(106,363)	–
Proceeds from disposal of investment properties		7,289	–
Decrease in pledged bank deposits		4,266	3,463
Deemed disposal of a listed subsidiary	35(d)	(1,035,665)	–
Purchases of other investments		(16,068)	(1,738)
Additions to properties under development		(63,901)	(111,721)
Purchases of fixed assets		(9,941)	(14,677)
Increase in time deposits with original maturity of more than three months when acquired		–	(19,463)
Increase in amounts due from jointly-controlled entities		(7,270)	(9,668)
Net cash outflow from investing activities		(1,213,820)	(109,100)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		(962,145)	294,562
FINANCING ACTIVITIES	35(b)		
New bank loans		608,187	194,920
Repayment of bank loans		(469,322)	(315,435)
Advance from/(repayment to) a holding company		2,634	(43,309)
Repayment to minority shareholders		(834)	(7,139)
Net cash inflow/(outflow) from financing activities		140,665	(170,963)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(821,480)	123,599
Cash and cash equivalents at beginning of year		1,077,720	954,128
Effect of foreign exchange rate changes, net		–	(7)
CASH AND CASH EQUIVALENTS AT END OF YEAR		256,240	1,077,720
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		159,470	129,688
Time deposits with original maturity within three months when acquired		96,770	948,032
		256,240	1,077,720