

	Year ended 31st December,				2001 RMB'000
	1997 RMB'000	1998 RMB'000	1999 RMB'000	2000 RMB'000	
Turnover	121,323	190,757	211,828	325,614	<b>474,203</b>
Cost of sales	(61,579)	(91,311)	(86,523)	(145,866)	<b>(221,736)</b>
Gross profit	59,744	99,446	125,305	179,748	<b>252,467</b>
Other revenue	897	201	886	8,881	<b>11,742</b>
Distribution costs	(6,315)	(19,599)	(28,454)	(61,582)	<b>(100,443)</b>
Administrative expenses	(8,730)	(10,729)	(20,236)	(30,541)	<b>(38,596)</b>
Other operating expenses	–	–	–	–	<b>(8,505)</b>
Profit from operations	45,596	69,319	77,501	96,506	<b>116,665</b>
Finance costs	(296)	(1,742)	(3,782)	(8,551)	<b>(14,291)</b>
Profit before taxation	45,300	67,577	73,719	87,955	<b>102,374</b>
Taxation	–	(2,314)	(5,908)	(7,607)	<b>4,683</b>
Profit before taxation	45,300	65,263	67,811	80,348	<b>107,057</b>
Minority interests	–	–	–	360	<b>1,064</b>
Net profit for the year	45,300	65,263	67,811	80,708	<b>108,121</b>
Dividends	15,664	22,770	27,117	27,194	<b>29,526</b>
Earnings per share					
– Basic	16.64 cents	23.97 cents	23.81 cents	22.23 cents	<b>29.78 cents</b>
– Diluted	N/A	N/A	N/A	N/A	<b>29.77 cents</b>

	At 31st December,			
	1998	1999	2000	2001
	RMB'000	RMB'000	RMB'000	RMB'000
ASSETS AND LIABILITIES				
Total assets	218,176	465,631	618,362	787,017
Total liabilities	(95,019)	(168,502)	(266,153)	(355,372)
Minority interests	–	–	(1,416)	(1,672)
Shareholders' funds	123,157	297,129	350,793	429,973

### Notes:

1. The Company was incorporated in Bermuda on 13th May, 1999 and became the holding company of the Group with effect from 26th October, 1999 as a result of the group reorganisation described in Appendix VI of the Company's prospectus dated 30th October, 1999 (the "Group Reorganisation"). The financial position of the Group as at 31st December 1998 has been extracted from the combined balance sheet contained in the 1999 annual report. The financial position of the Group as at 31st December, 2001 and 31st December, 2000 has been extracted from the audited consolidated balance sheets set out on page 23. Combined balance sheet as at 31st December, 1997 is not available.
2. The results of the Group for each of the two years ended 31st December, 1997 and 1998 have been prepared on a combined basis to indicate the results of the Group pursuant to the Group Reorganisation and have been extracted from the Company's prospectus dated 30th October, 1999.
3. The results of the Group for each of the two years ended 31st December, 2000 and 2001 have been extracted from the audited consolidated income statements as set out on page 22.
4. The results of the Group for the year ended 31st December, 1999 and the financial position of the Group as at 31st December, 1999 have been extracted from the audited consolidated income statement and audited balance sheet in the 1999 annual report.
5. The calculation of the basic earnings per share for each of the two years ended 31st December, 1997 and 1998 is based on the profit for the year and on 272,310,000 shares that would have been in issue during those years on the assumption that the Group Reorganisation has been effected on 1st January, 1997.
6. The results and financial position of the Group for the years covered in the Financial Summary have been restated in respect of the derecognition of liability for final dividend proposed or declared after the balance sheet date.
7. Diluted earnings per share have not been presented for each of the year ended 31st December, 1997, 1998, 1999 and 2000 because there were no dilutive potential ordinary shares in issue during these years.