

A large Boeing 777 aircraft is the central focus, shown from a low angle on a tarmac. The aircraft's fuselage is white with dark accents. The words "BOEING 777" are printed in large, bold, black letters on the side of the fuselage. The tail fin is visible, featuring the airline's logo. In the foreground, there are several ground support vehicles, including a white van and a dark-colored truck with a cargo rack. A yellow dotted line starts from the left edge of the page and curves upwards and to the right, passing behind the aircraft's cockpit. The overall scene is in black and white, with the text and the dotted line providing color contrast.

Management's Discussion and Analysis of Financial Condition and Results of Operations

With aggressive cost
controls to meet challenges