

36 Consolidated Balance Sheet

As at 31 December, 2001
(Expressed in Renminbi)

	Note	2001 RMB'000	2000 RMB'000
Non-current assets			
Fixed assets	10	22,709,837	23,644,949
Construction in progress	11	340,063	336,894
Interest in associated companies	13	531,055	348,272
Interest in jointly controlled entity	14	174,338	—
Other investments		195,201	193,964
Lease and equipment deposits		2,265,003	438,207
Deferred expenditure	15	48,183	61,701
Long term receivables		11,091	10,746
		26,274,771	25,034,733
Current assets			
Inventories	17	467,018	464,985
Trade receivables	18	556,542	788,770
Other receivables		196,751	235,551
Prepaid expenses and other assets		340,157	202,551
Cash and cash equivalents	20	2,817,863	4,197,455
		4,378,331	5,889,312
Current liabilities			
Bank and other loans	21	2,177,516	783,115
Obligations under finance leases	22	1,451,929	1,776,156
Amounts due to related companies	19	718,265	620,225
Other liabilities		678,133	607,879
Accounts payable	23	590,700	758,299
Sales in advance of carriage		370,546	339,510
Accrued expenses		2,013,555	2,143,030
Tax payable		73,464	77,156
		8,074,108	7,105,370
Net current liabilities		(3,695,777)	(1,216,058)
Total assets less current liabilities		22,578,994	23,818,675
Non-current liabilities and deferred items			
Bank and other loans	21	3,627,594	3,788,698
Obligations under finance leases	22	7,691,634	9,416,285
Provision for major overhauls	24	125,661	166,083
Deferred credits		15,072	33,555
Deferred taxation	16	519,577	244,175
		11,979,538	13,648,796
		10,599,456	10,169,879

Consolidated Balance Sheet (cont'd) 37

As at 31 December, 2001
(Expressed in Renminbi)

	Note	2001 RMB'000	2000 RMB'000
Representing:			
Share capital	25	3,374,178	3,374,178
Reserves	26	5,847,485	5,507,260
Shareholders' equity		9,221,663	8,881,438
Minority interests		1,377,793	1,288,441
		10,599,456	10,169,879

Approved and authorised for issue by the board of directors on 12 April, 2002

YAN ZHI QING
Director

WANG CHANG SHUN
Director

XU JIE BO
Director

The notes on pages 41 to 83 form part of these financial statements.