

40 Consolidated Cash Flow Statement

For the year ended 31 December, 2001

(Expressed in Renminbi)

	2001	2000
	RMB'000	RMB'000
Cash inflows from operations (Note 33)	3,185,523	3,506,432
Interest received	49,878	90,283
Interest paid	(970,734)	(1,115,283)
Income tax paid	(40,724)	(126,346)
Net cash inflows from operating activities	2,223,943	2,355,086
Investing activities:		
Proceeds from sale of fixed assets	605,385	1,019,811
Proceeds from sale of other investments	—	5,000
Dividends received from associated companies	5,946	59,064
(Increase)/decrease in long term receivables	(345)	21,291
Payment of lease and equipment deposits	(2,027,063)	(105,740)
Refund of lease and equipment deposits	200,029	262,465
Capital expenditures	(1,492,126)	(1,381,018)
Purchase of other investments	(1,241)	(137,119)
Investment in associated company	(147,875)	—
Investment in jointly controlled entity	(178,372)	—
Net cash used in investing activities	(3,035,662)	(256,246)
Net cash (outflows)/inflows before financing activities	(811,719)	2,098,840
Financing activities:		
Proceeds from bank and other loans	2,123,613	261,849
Repayment of bank and other loans	(890,228)	(726,286)
Repayment of principal under finance lease obligations	(1,756,098)	(1,986,768)
Capital contributions received from minority shareholders	707	505
Dividends paid to minority shareholders	(45,867)	(39,038)
Net cash outflows from financing activities	(567,873)	(2,489,738)
Decrease in cash and cash equivalents	(1,379,592)	(390,898)
Cash and cash equivalents at beginning of year	4,197,455	4,588,353
Cash and cash equivalents at end of year	2,817,863	4,197,455

The notes on pages 41 to 83 form part of these financial statements.