

COMPANY BALANCE SHEET

At December 31, 2001

	<i>Note</i>	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Investment in subsidiaries	16	8	8
Amounts due from subsidiaries	18	8,638,068	8,706,303
		8,638,076	8,706,311
Current assets			
Prepayments and other receivables		954	634
Dividends receivable from a subsidiary		500,000	–
Cash and cash equivalents	22	32	80
		500,986	714
Current liabilities			
Bank overdrafts	23	–	68
Accrued expenses and other payables		2,896	4,201
Amounts due to subsidiaries	25	4	22,328
Amount due to a fellow subsidiary	26	6,398	6,010
Amount due to immediate holding company	27	–	36,000
		9,298	68,607
Net current assets / (liabilities)		491,688	(67,893)
Total assets less current liabilities		9,129,764	8,638,418
Capital and reserves			
Share capital	29	2,014,000	2,014,000
Reserves	30	5,315,764	4,824,418
		7,329,764	6,838,418
Non-current liabilities			
Interest-bearing borrowings	31	1,800,000	1,800,000
		9,129,764	8,638,418

The notes on pages 54 to 76 form part of these accounts.

Approved and authorised for issue by the Board of Directors on March 14, 2002.

Stephen T. H. Ng
Chairman and Chief Executive Officer

Paul Y. C. Tsui
Director