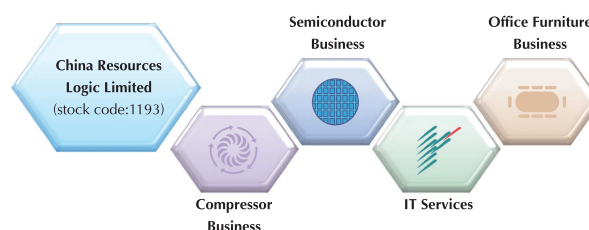


CORPORATE PROFILE

The Company was first listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in 1994 with the manufacture and sale of office furniture as its core business.

On 22nd January, 2001, upon shareholders’ approval, the Group (i.e. the Company and its subsidiaries) has successfully completed its restructuring by acquiring three more businesses namely (i) the Compressor Business; (ii) the Semiconductor Business and (iii) the Information Technology Business from China Resources (Holdings) Company Limited (“CRH”), the Company’s substantial shareholder who now holds an approximately 74.4% of the issued share capital of the Company (the “Acquisition”). The name of the Company has also been changed from Logic International Holdings Limited to China Resources Logic Limited with effect from 23rd January, 2001.



Since its restructuring in February 2001, the Group has successfully transformed itself from an office furniture manufacturer and distributor to become a technological and industrial based entity focusing on Compressor and Semiconductor Businesses. The Group’s air-conditioner Compress Business is currently one of the top-four air-conditioner compressor manufacturers in mainland China.

The Group orients itself to become the industrial and technology arm of CRH by focusing on business opportunities in mainland China and by capitalising on China’s eminent position as the global manufacturing powerhouse as well as its burgeoning consumer market.

