

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

		2001	2000
	Notes	HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	26(a)	247,894	122,274
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,165	10,388
Interest paid		(21,757)	(25,222)
Dividends paid		(20,000)	–
Dividends paid to a minority shareholder		(2,600)	–
Net cash outflow from returns on investments and servicing of finance		(39,192)	(14,834)
TAX			
Overseas taxes paid		(1,631)	–
Taxes paid		(1,631)	–
INVESTING ACTIVITIES			
Purchases of fixed assets		(19,896)	(3,521)
Additions to concession rights		(226,199)	(113,990)
Net cash outflow from investing activities		(246,095)	(117,511)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(39,024)	(10,071)
FINANCING ACTIVITIES	26(b)		
Proceeds from issue of share capital		815,691	–
Share issue expenses paid		(52,755)	–
Capital contributed by minority shareholder		1,763	–
New bank loans		232,296	171,613
Repayment of bank loans		(182,528)	(141,649)
(Repayment of)/new shareholder's loan		(31,138)	31,138
(Increase)/decrease in pledged time deposits		(2,296)	3,336
Net cash inflow from financing activities		781,033	64,438
INCREASE IN CASH AND CASH EQUIVALENTS DURING THE YEAR		742,009	54,367
Cash and cash equivalents at beginning of year		67,402	13,035
CASH AND CASH EQUIVALENTS AT END OF YEAR		809,411	67,402
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		809,411	67,402