

BALANCE SHEET

As at 31 December 2001

	<i>Note</i>	2001 <i>HK\$'000</i>	As restated 2000 <i>HK\$'000</i>
Investments in subsidiaries	12(a)	1,249,558	1,231,202
Current assets			
Trade and other receivables	15	88	226
Cash and bank balances		96	72
		<u>184</u>	<u>298</u>
Current liabilities			
Trade and other payables	16	508	340
Taxation payable		5	1
		<u>513</u>	<u>341</u>
Net current liabilities		<u>(329)</u>	<u>(43)</u>
		1,249,229	1,231,159
Financed by			
Share capital	17	79,716	79,716
Reserves	18	1,153,570	1,135,500
Proposed dividend	18	15,943	15,943
Shareholders' funds		<u>1,249,229</u>	<u>1,231,159</u>

By Order of the Board

Yuen Wing Shing*Director***Wong Chi Keung, Dickie***Director*

The notes on pages 22 to 55 form an integral part of these accounts.
Auditors' report — page 16.