



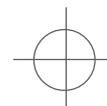
Consolidated Balance Sheet

At 31st December, 2001

	Note	2001 HK\$'000	2000 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	12	143,700	–
Property, plant and equipment	13	219,840	216,975
Properties under development	14	161,596	–
Contractual reimbursement from related companies	15	50,623	–
Negative goodwill	16	(8,477)	–
Investments in securities	18	136	645
		567,418	217,620
Current assets			
Inventories	19	33,018	53,098
Trade receivables	20	104,633	162,402
Deposits, prepayments and other receivables		12,291	10,114
Taxation recoverable		93	–
Pledged bank deposits	39	–	24,848
Bank balances and cash		136,255	102,367
		286,290	352,829
Current liabilities			
Trade payables	21	61,371	62,455
Accrued charges and other payables		41,247	28,231
Amount due to a related company	22	5,837	–
Taxation payable		355	3,458
Dividend payable		294	–
Borrowings – due within one year	23	58,259	155,392
Obligations under finance leases and hire purchase contracts – due within one year	24	1,774	8,344
		169,137	257,880
Net current assets		117,153	94,949
Total assets less current liabilities		684,571	312,569
Non-current liabilities			
Borrowings – due after one year	23	17,850	19,872
Obligations under finance leases and hire purchase contracts – due after one year	24	3,417	7,286
Amount due to a minority shareholder	25	37,618	–
Deferred taxation	26	21,593	7,889
		80,478	35,047
MINORITY INTERESTS		46,057	–
NET ASSETS		558,036	277,522

Consolidated Balance Sheet (cont'd)

At 31st December, 2001



	Note	2001 HK\$'000	2000 HK\$'000
CAPITAL AND RESERVES			
Share capital	27		
Ordinary shares		36,529	36,466
Preference shares		4,215	–
Share premium	29	380,008	131,241
Other reserves	30	137,284	109,815
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		558,036	277,522
		<hr/>	<hr/>

The financial statements on pages 21 to 66 were approved and authorised for issue by the Board of Directors on 4th April, 2002 and are signed on its behalf by:

KWONG Tin Lap
Director

KWOK Chi Fai
Director