



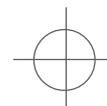
## Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	31	<b>161,533</b>	18,151
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest paid		(7,944)	(12,465)
Finance charge on obligations under finance leases and hire purchase contracts		(595)	(1,406)
Interest received		4,647	3,505
Dividend received from investments in securities		10	15
Dividend paid		–	(7,284)
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		<b>(3,882)</b>	(17,635)
<b>TAXATION</b>			
Hong Kong Profits Tax paid		(5,299)	(7,518)
Overseas tax paid		(300)	(220)
Hong Kong Profits Tax refunded		99	–
<b>NET TAX PAID</b>		<b>(5,500)</b>	(7,738)
<b>INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(38,034)	(41,404)
Payments for properties under development		(4,214)	–
Decrease (increase) in pledged bank deposits		24,848	(24,848)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	32	4,210	–
Reimbursement of payment for properties under development from related companies		2,242	–
Proceeds from disposal of property, plant and equipment		2,090	523
Proceeds from disposal of investments in securities		219	473
Proceeds from disposal of a subsidiary (net of cash and cash equivalents disposed of)	33	–	1,329
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b>(8,639)</b>	(63,927)
<b>NET CASH INFLOW (OUTFLOW) BEFORE FINANCING</b>		<b>143,512</b>	(71,149)

## Consolidated Cash Flow Statement *(cont'd)*

For the year ended 31st December, 2001



	<i>Note</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
<b>FINANCING</b>	34		
Repayment of import loans		<b>(64,553)</b>	(40,385)
Repayment of bank loans		<b>(32,135)</b>	(26,389)
Repayment of obligations under finance leases and hire purchase contracts		<b>(10,614)</b>	(11,208)
Repayment of other loans		<b>(1,566)</b>	(6,121)
New bank loans raised		<b>41,677</b>	32,668
New import loans raised		<b>33,431</b>	71,677
Proceeds from issue of ordinary shares		<b>145</b>	69,285
Expenses incurred in connection with the issue of ordinary shares		–	(1,679)
<b>NET CASH (OUTFLOW) INFLOW FROM FINANCING</b>		<b>(33,615)</b>	87,848
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>109,897</b>	16,699
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>		<b>4,792</b>	(11,907)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>		<b>114,689</b>	4,792
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		<b>136,255</b>	102,367
Import loans with less than three months to maturity when raised		<b>(21,566)</b>	(47,547)
Short-term bank borrowings with less than three months to maturity when raised		–	(50,028)
		<b>114,689</b>	4,792