

## Consolidated Cash Flow Statement

Year ended 31 December 2001

|  | Notes | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
|--|-------|------------------|------------------|
| NET CASH OUTFLOW FROM OPERATING ACTIVITIES                               | 28(a) | (12,624)         | (46,313)         |
| RETURNS ON INVESTMENTS AND SERVICING<br>OF FINANCE                       |       |                  |                  |
| Interest received  |       | 2,809            | 6,099            |
| Interest paid  |       | (2,124)          | (404)            |
| Interest element on finance lease rental payments                        |       | (100)            | (137)            |
| Dividends paid   |       | (1,810)          | (13,846)         |
| Net cash outflow from returns<br>on investments and servicing of finance |       | (1,225)          | (8,288)          |
| TAX  |       |                  |                  |
| Hong Kong profits tax paid   |       | —                | (1,328)          |
| Hong Kong profits tax refunded   |       | 191              | 68               |
| Overseas profits taxes paid  |       | (63)             | (363)            |
| Taxes refunded/(paid)  |       | 128              | (1,623)          |
| INVESTING ACTIVITIES   |       |                  |                  |
| Purchases of fixed assets  |       | (10,694)         | (10,798)         |
| Proceeds from disposal of fixed assets                                   |       | 1,057            | 1,025            |
| Increase in deferred development costs                                   |       | —                | (5,238)          |
| Purchase of long term investment   |       | —                | (18,161)         |
| Acquisition of subsidiaries  | 28(c) | (9,382)          | (16,371)         |
| Deposit paid for acquisition of subsidiaries                             | 28(c) | —                | (25,000)         |
| Payment for acquisition consideration<br>payable in the prior year       |       | (7,005)          | —                |
| Decrease/(increase) in pledged time deposits                             |       | (16,051)         | 10,010           |
| Net cash outflow from investing activities                               |       | (42,075)         | (64,533)         |
| NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES                             |       | (55,796)         | (120,757)        |
| FINANCING ACTIVITIES   | 28(b) |                  |                  |
| Bank loans   |       | 10,000           | —                |
| Proceeds from issue of share capital                                     |       | —                | 233,800          |
| Share issue expenses   |       | —                | (9,357)          |
| Advances to an investee company  | 17    | (8,329)          | —                |
| Advance from a minority shareholder                                      |       | 7,005            | 4,129            |
| Additional minority shareholders' investments in subsidiaries            |       | 503              | 750              |
| Capital element of finance lease rental payments                         |       | (1,275)          | (1,029)          |
| Net cash inflow from financing activities                                |       | 7,904            | 228,293          |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS                         |       | (47,892)         | 107,536          |
| Cash and cash equivalents at beginning of year                           |       | 118,071          | 10,490           |
| Effect of foreign exchange rate changes, net                             |       | 13               | 45               |
| CASH AND CASH EQUIVALENTS AT END OF YEAR                                 |       | 70,192           | 118,071          |

## Consolidated Cash Flow Statement

Year ended 31 December 2001

|  | 2001<br>HK\$'000 | 2000<br>HK\$'000<br>(Restated) |
|--|------------------|--------------------------------|
| ANALYSIS OF BALANCES OF CASH AND<br>CASH EQUIVALENTS   |                  |                                |
| Cash and bank balances   | 97,109           | 130,569                        |
| Trust receipt loans with original maturity of less than<br>three months from date of advance | (26,917)         | (12,498)                       |
|  | 70,192           | 118,071                        |