

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December 2001

	Note	2001 US\$	2000 US\$
Exchange differences arising on translation of the accounts of associated companies	13	101,836	(215,234)
Share of post-acquisition reserves of associated companies	13	1,482,183	(659,105)
Net gain/(losses) not recognised in the profit and loss account		1,584,019	(874,339)
Profit for the year	13	2,421,707	2,035,640
Realisation of negative goodwill and exchange differences upon disposal of an associated company	13	—	(21,974)
Total recognised gains and losses		4,005,726	1,139,327
Goodwill eliminated directly against reserves	13	—	(377,621)
		4,005,726	761,706