

Consolidated Cash Flow Statement

For the year ended 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28 (a)	215,021	311,681
Net tax paid		(19,020)	(24,242)
Interest element of finance lease rental payments		(163)	(398)
Interest paid		(16,766)	(23,679)
Net cash from operating activities		<u>179,072</u>	<u>263,362</u>
Cash flows from investing activities			
Purchase of fixed assets		(44,083)	(31,736)
Proceeds from sale of fixed assets		1,458	2,613
Purchase of minority interests in a subsidiary		(11,331)	(3,861)
Repayments from jointly controlled entities		362	7
Acquisition of associated companies		(21,549)	(56,126)
Repayment from/(advances to) associated companies		2,253	(9,858)
Deferred expenditure		(36,413)	(52,556)
Acquisition of long-term investments		(33,739)	(9,672)
Sales proceeds of long-term investments		14,921	—
Decrease/(increase) in deferred receivable		3,224	(4,601)
Interest received		37,021	42,289
Dividends received from jointly controlled entities		383	3,732
Net cash used in investing activities		<u>(87,493)</u>	<u>(119,769)</u>
Cash flows from financing activities			
Issue of new shares	28 (b)	52	32
Net increase in loans from minority shareholders		11,199	5,883
New long-term bank loans		—	30,000
Repayment of long-term bank loans		(111,833)	(123,083)
Increase in short-term loans repayable after three months from date of advance		108,330	51,810
Capital element of finance lease rental payments		(1,474)	(1,449)
Dividends paid to shareholders		(32,067)	(49,926)
Dividends paid to minority interests		(940)	(1,856)
Net cash used in financing activities		<u>(26,733)</u>	<u>(88,589)</u>
Net increase in cash and bank balances		64,846	55,004
Change in exchange rates		(57)	151
Cash and bank balances at beginning of year		<u>234,334</u>	<u>179,179</u>
Cash and bank balances at end of year		<u><u>299,123</u></u>	<u><u>234,334</u></u>