

BALANCE SHEET*(AS AT DECEMBER 31, 2001)*

	<u>NOTES</u>	<u>2001</u> <u>US\$</u>	<u>2000</u> <u>US\$</u>
CURRENT ASSETS			
Investments in securities	7	8,472,827	7,091,651
Interest and dividends receivable		2,551	5,128
Bank balances and cash		367,233	1,117,524
		<u>8,842,611</u>	<u>8,214,303</u>
CURRENT LIABILITIES			
Accrued charges		224,715	201,641
NET ASSETS		<u>8,617,896</u>	<u>8,012,662</u>
CAPITAL AND RESERVES			
SHARE CAPITAL	8	503,408	503,408
RESERVES	9	8,114,488	7,509,254
TOTAL CAPITAL AND RESERVES		<u>8,617,896</u>	<u>8,012,662</u>
NET ASSET VALUE PER SHARE	10	<u>0.17</u>	<u>0.16</u>

The financial statements on pages 18 to 25 were approved and authorised for issue by the Board of Directors on April 22, 2002 and are signed on its behalf by:

Chesada Loha-unchit

Director

Andrew Lo Tak Shing

Director