

STATEMENT OF RECOGNISED GAINS AND LOSSES

(FOR THE YEAR ENDED DECEMBER 31, 2001)

	<u>2001</u> US\$	<u>2000</u> US\$
Exchange differences arising on translation of overseas operations not recognised in the income statements	(220,194)	(1,979,184)
Profit/(loss) for the year	<u>825,428</u>	<u>(5,769,457)</u>
TOTAL RECOGNISED GAINS AND LOSSES	<u><u>605,234</u></u>	<u><u>(7,748,641)</u></u>