

# Consolidated

## Income Statement

For the year ended 31st December, 2001

		2001	2000
	Notes	<b>HK\$'000</b>	HK\$'000
Turnover	4	<b>199,170</b>	243,717
Cost of sales		<b>(155,930)</b>	(179,592)
Gross profit		<b>43,240</b>	64,125
Other revenue	5	<b>5,168</b>	4,822
Selling and distribution costs		<b>(8,876)</b>	(3,749)
Administrative expenses		<b>(27,654)</b>	(29,519)
Provision for bad and doubtful debts		<b>(4,479)</b>	(7,672)
Write back of provision for bad and doubtful debts		<b>11,773</b>	3,016
Write back of provision for restructuring fees	6	<b>811</b>	-
Write back of provision for severance payments	6	<b>4,830</b>	-
Write back of provision for claims	7	<b>6,898</b>	-
Profit from operations	8	<b>31,711</b>	31,023
Written off of expenses for proposed investment	9	<b>(7,161)</b>	(5,550)
Finance costs	10	<b>(2,297)</b>	(951)
Interest income		<b>2,712</b>	5,143
Gain on disposal of an associate/subsidiaries	11	-	6,815
Share of results of a jointly controlled entity		-	(1,614)
Profit before taxation		<b>24,965</b>	34,866
Taxation credit	14	<b>4,694</b>	3,362
Profit after taxation		<b>29,659</b>	38,228
Minority interests		-	(21)
Net profit for the year		<b>29,659</b>	38,207
Dividend proposed of HK\$0.003 (2000: HK\$0.003) per share	15	<b>(9,000)</b>	(9,000)
Earnings per share	16		
Basic		<b>0.989 cents</b>	1.274 cents
Diluted		<b>0.976 cents</b>	1.271 cents