

Consolidated Cash Flow Statement

For the year ended 31st December, 2001

	Note	2001 HK\$	2000 HK\$
Net cash inflow/(outflow) from operating activities	21 (a)	12,477,547	(31,402,617)
Returns on investments and servicing of finance			
Interest received		5,398,826	5,378,710
Interest paid		(1,025,458)	–
Dividend received from investment securities		3,793,300	256,000
Dividends paid		–	(4,410,304)
Net cash inflow from returns on investments and servicing of finance		8,166,668	1,224,406
Taxation			
Hong Kong profits tax paid		(1,143,475)	(484,128)
Investing activities			
Purchase of club debentures		(1,231,360)	–
Purchase of fixed assets		(8,628)	(126,717)
Purchase of investment securities		(30,610,283)	(28,594,278)
Purchase of associated companies		–	(9,276,000)
Redemption of share premium from an associated company		3,700,000	–
Repayment of loan from an associated company		6,000,000	–
Loan to an associated company		(420,000)	(6,000,000)
Proceeds on sale of investment securities		788,187	2,800,000
Net cash outflow from investing securities		(21,782,084)	(41,196,995)
Net cash outflow before financing		(2,281,344)	(71,859,334)

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For the year ended 31st December, 2001

	Note	2001 HK\$	2000 HK\$
Financing	21 (b)		
Net proceeds from placing of ordinary shares		–	12,896,000
Share issue expenses		–	(289,324)
Exercise of warrants		–	24,337,970
Convertible bonds issued		–	49,900,000
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Net cash inflow from financing		–	86,844,646
(Decrease)/increase in cash and cash equivalents		(2,281,344)	14,985,312
Cash and cash equivalents at 1st January		23,572,172	8,586,860
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Cash and cash equivalents at 31st December		21,290,828	23,572,172
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Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		22,166,964	23,572,172
Bank overdraft		(876,136)	–
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		21,290,828	23,572,172
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