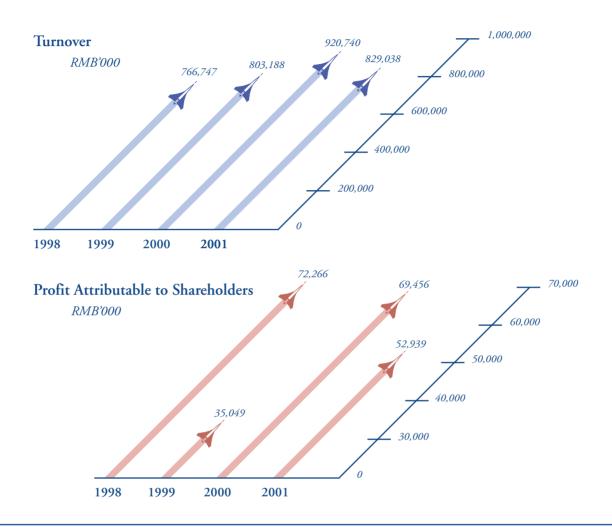
CONSOLIDATED PROFIT AND LOSS ACCOUNT

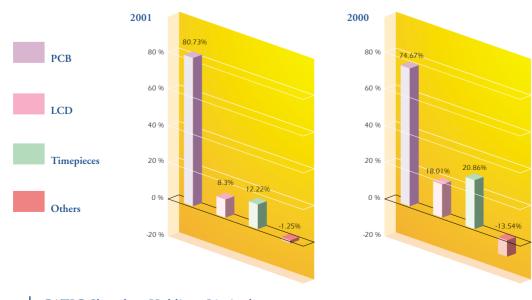
| (prepared in accordance with International Accounting Stand | ards) | | | |
|---|---------------|-----------------------------------|--------------|--|
| (Expressed in millions of Renminbi, | Foi | For the year ended 31st December, | | |
| | are) 2001 | 2000 | | |
| Turnover | 829.04 | 920.74 | -9.94% | |
| Profit before taxation | 75.95 | 91.87 | -17.33% | |
| Profit attributable to shareholders | 52.94 | 69.46 | -23.78% | |
| Gross profit margins | 26.05% | 30.09% | -4.04 points | |
| Net profit margins | 6.39% | 7.54% | -1.15 points | |
| Earnings per share | RMB8.25 cents | RMB10.85 cents | | |
| Dividends per share | RMB4 cents | RMB5 cents | | |
| | | | | |

| CONSOLIDATED BALANCE SHEET (prepared in accordance with International Accounting Standards) | | | |
|---|----------------------|----------|---------|
| | As at 31st December, | | |
| (Expressed in millions of Renminbi) | 2001 | 2000 | Change |
| Total assets | 2,310.82 | 2,184.08 | 5.80% |
| Total liabilities | 485.66 | 733.83 | -33.82% |
| Minority interests | 586.83 | 414.99 | 41.41% |
| Net assets | 1,238.33 | 1,035.26 | 19.62% |

Financial Highlights



Profit Attributable to Shareholders by Product Categories



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