

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	2,545	2,510
Cost of sales	7(a)	<u>(1,222)</u>	<u>(1,558)</u>
Gross profit		1,323	952
Other revenue	4	503	506
Administrative expenses		(8,741)	(14,466)
Other operating (expenses)/income		<u>(2,628)</u>	<u>2,695</u>
Operating loss	7(a)	(9,543)	(10,313)
Finance costs	8	(7,161)	(10,891)
Gain arising on debt restructuring	5	41,052	–
Gain arising on de-consolidation of a subsidiary	6	<u>24,009</u>	<u>–</u>
Profit/(Loss) before taxation		48,357	(21,204)
Taxation	9(a)	<u>–</u>	<u>–</u>
Profit/(Loss) after taxation		48,357	(21,204)
Minority interests		<u>–</u>	<u>268</u>
Profit/(Loss) attributable to shareholders	10, 22	<u>48,357</u>	<u>(20,936)</u>
Basic earnings/(loss) per share	11(a)	<u>4.73 cents</u>	<u>(2.86 cents)</u>