

BALANCE SHEET

As at 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	14	214	362
Investments in subsidiaries	15	–	(14,808)
Investment in an associate	16	–	–
		214	(14,446)
Current assets			
Amounts due from related companies	18	–	73
Prepayments, deposits and other receivables		89	77
Cash at banks and in hand		36,921	2,119
		37,010	2,269
Current liabilities			
Trade and other payables	20	2,834	13,545
Amount due to a related company		–	1,937
Bank loans and other borrowing	23	–	40,643
		2,834	56,125
Net current assets/(liabilities)		34,176	(53,856)
Total assets less current liabilities		34,390	(68,302)
Non-current liabilities			
Bank loans and other borrowing	23	–	4,293
Net assets/(liabilities)		34,390	(72,595)
CAPITAL AND RESERVES			
Share capital	21	173,080	73,080
Reserves	22	(138,690)	(145,675)
Shareholders' funds/(Capital deficiency)		34,390	(72,595)

On behalf of the Board

Wong Lik Ping
Director

So Kwok Hoo
Director

Fushan Holdings Limited