

Changes of share capital and shareholders' information

(I) Share capital Structure

1. Share issue

As at 31st December 2001, no arrangement was made by the Company for further issue of any new shares, derivatives, bonus shares, rights shares or conversion of shares from reserves, since the issue of 157,398,000 new H shares on 3rd August 1993, and 126,479,500 new A shares on 22nd September, 1993.

2. Summary of trading of shares

The trading of the listed shares of the Company is summarised as follows:

	A shares	H shares
Highest traded price in the year	RMB9.38 per share	HK\$2.32 per share
Lowest traded price in the year	RMB5.10 per share	HK\$0.42 per share
Closing price on the last trading day at the end of the year	RMB5.80 per share	HK\$1.01 per share

3. Changes of share capital

The Company had made no arrangement for the issue of new shares, bonus shares, rights shares, conversion from reserves, splitting or consolidation of shares for the year of 2001. Accordingly, there was not any change in the share capital of the Company. The share capital structure of the Company is set out in the following table:

Unit: share

		Movements during the year (+/-)					At the end of the year
		At the beginning of the year	Right issue	Bonus issue	Conversion from reserves	Others	
(I)	Unlisted shares						
(1)	Promoter's Shares	210,800,080	-	-	-	-	210,800,080
	Including:						
	State-owned shares	210,800,080	-	-	-	-	210,800,080
	Domestic legal						
	Person shares	-	-	-	-	-	-
	Foreign legal						
	Person shares	-	-	-	-	-	-
	Others	-	-	-	-	-	-
(2)	Subscribed legal						
	person shares	-	-	-	-	-	-
(3)	Employee shares	-	-	-	-	-	-
(4)	Preference shares						
	or others	-	-	-	-	-	-
	Total unlisted Shares	210,800,080	-	-	-	-	210,800,080
(II)	Listed shares						
(1)	PRC listed						
	domestic shares	126,479,500	-	-	-	-	126,479,500
(2)	PRC listed						
	foreign shares	-	-	-	-	-	-
(3)	Overseas listed						
	foreign shares	157,398,000	-	-	-	-	157,398,000
(4)	Others	-	-	-	-	-	-
	Total listed shares	283,877,500	-	-	-	-	283,877,500
(III)	Total number of shares	494,677,580	-	-	-	-	494,677,580

Changes of share capital and shareholders' information

(II) Shareholders Information

1. Number of shareholders

As recorded in the register of members of the Company on 31st December 2001, the number and class of shareholders were as follows:

Classification	Number of shareholders
Holders of State-owned shares	1
Individual holders of A Shares	77,549
Holders of H Shares	318
Total	77,868

2. Substantial Shareholdings

As at 31st December 2001, the names of the top 10 shareholders and the amount of their respective shareholdings at the end of year were as follows:

No.	Name	Share classification	Number of shares at the end of year	Percentage (%)
1	CHINA STATE SHIPBUI DINGCORPORATION	State-owned Shares	210,800,0804	2.613
2	HKSCC NOMINEES LIMITED	H Shares	145,016,999	29.315 (note)
3	HSBC NOMINEES (HONG KONG LIMITED)	H Shares	4,714,000	0.953
4	CHAN CHEUK SANG	H Shares	1,500,000	0.303
5	TAIHE FUND	A Shares	1,020,510	0.206
6	ANHUI TRUST AND INVESTMENT	A Shares	507,013	0.102
7	GU HEFU	A Shares	475,600	0.096
8	JIANG HAIBIN	A Shares	474,349	0.096
9	CHEUNG YEE MEI ELIZABETH	H Shares	364,000	0.074
10	SHI YUJIE	A Shares	354,800	0.072

Note: there is no requirement for the entity to submit or record in the register book (required in the item 16) according to the paragraph 396, The laws of Hong Kong, Securities (Disclosure of Interest) Ordinance (SDI Ordinance).

- China State Shipbuilding Corporation ("CSSC") is the representative holder of the State-owned shares, which accounted for 42.613% of the shares of the Company. CSSC, the registered capital of which is RMB6.374 billion, was founded on 1st July 1999 through reorganizing China State Shipbuilding Company. Mr. Chen Xiaojin is legal representative of the Company. The business of CSSC includes: shipbuilding, ship-repairing, manufacturing and export/import of marine equipment, diversified business such as other steel structure manufacturing and international cooperation, joint venture, financing, technology trading and exchange workforce exportation etc. None of the Company's shares held by CSSC was pledged during the period under review.
- Apart from the top 10 shareholders disclosed above, as at 31st December 2001, the Company had not received any notice from H shareholders whose shareholding reached the level, which is required to be disclosed under "SDI Ordinance".
- The Company has not been noticed the relations among the top 10 shareholders disclosed above.