

# Brief of 2000 Annual General Meeting

## 1. Relevant Information of Annual General Meeting

The 2000 Annual General Meeting of the Company was held at the conference room of the Company, 40 South Fangcun Main Road, Guangzhou, PRC, in the afternoon of 15th June 2001. 9 shareholders and proxies of shareholders attended this meeting in person or by proxy, representing 351,268,079 shares that accounts for 71.01% of the total share capital of the Company, which fulfilled the requirement of the Company Law and the articles of association. Five resolutions were considered and approved at the meeting.

- (1) The report of the Board of Directors for the year of 2000;
- (2) The report of the Supervisory Committee for the year of 2000;
- (3) The audited Financial Reports for the year of 2000;
- (4) The profit distribution for the year of 2000 – non-profit distribution and non-conversion to shares for the year of 2000;
- (5) The re-appointment of Yangcheng Certified Public Accountants Company Limited and PricewaterhouseCoopers as the Company's PRC and international auditors respectively for the year of 2001, and the authorization of the Board to determine their remuneration.

## 2. The resolutions passed at the Annual General Meeting were announced in Shanghai Securities News and Hong Kong Commercial daily and Hongkong iMail on 18th June 2001