

Financial Report PRC

For the year ended 31st December, 2001

II. Financial statements

Balance Sheet

December 31st, 2001

Unit: RMB

Assets	Opening balance		Closing balance	
	Parent company	Consolidated	Parent company	Consolidated
Current Assets:				
Cash and bank balances	135,068,988.12	173,658,559.64	242,762,188.52	272,713,762.79
Short-term investments	18,000,000.00	18,000,000.00		
Interests receivable				
Dividends receivable	1,820,898.82	128,491.39	389,301.80	389,301.80
Accounts receivable	505,517,628.39	581,068,804.77	401,901,762.08	458,400,505.98
Other receivables	156,364,300.25	148,539,280.89	99,087,250.23	97,081,717.95
Prepayments to suppliers	107,269,688.05	109,287,518.04	181,319,105.75	181,384,991.05
Subsidy receivable	41,372,831.83	54,276,713.19	64,817,332.69	77,224,651.67
Inventories	-26,308,696.40	127,180,456.67	137,470,553.54	264,327,612.08
Deferred expenses	655,138.16	20,666,528.02	557,050.00	827,737.78
Total current assets	939,760,777.22	1,232,806,352.61	1,128,304,544.61	1,352,350,281.10
Long-term investments:				
On equity	193,323,273.95	18,790,192.46	204,732,399.40	15,146,318.40
On bonds	3,200,000.00	3,200,000.00		
Total long-term investments	196,523,273.95	21,990,192.46	204,732,399.40	15,146,318.40
Closing balance				-2,654,487.56
Fixed Assets				
Fixed assets-cost	1,178,210,005.02	1,443,483,562.92	1,208,594,629.91	1,489,722,511.38
Less: accumulated depreciation	317,305,565.32	432,939,099.68	365,885,090.78	496,828,378.31
Fixed assets-net book value	860,904,439.70	1,010,544,463.24	842,709,539.13	992,894,133.07
Net loss on fixed assets to be written off				
Construction materials	142,309.10	142,309.10	119,648.70	119,648.70
Construction-in-progress	32,018,133.07	40,265,344.04	63,743,945.69	71,991,156.66
Disposals of fixed assets				
Total fixed assets	893,064,881.87	1,050,952,116.38	906,573,133.52	1,065,004,938.43
Intangible and other assets				
Intangible assets	60,607,819.91	89,708,467.50	58,098,084.31	78,987,846.58
Long-term deferred expenses	517,087.60	1,452,881.99	474,509.80	1,427,637.53
Other long-term assets				
Total intangible and other assets	61,124,907.51	91,161,349.49	58,572,594.11	80,415,484.11
Deferred taxation				
Deferred tax – assets				
Total assets	2,090,473,840.55	2,396,910,010.94	2,298,182,671.64	2,510,262,534.48

Financial Report PRC

For the year ended 31st December, 2001

Assets	Opening balance		Closing balance	
	Parent company	Consolidated	Parent company	Consolidated
Liabilities and shareholders' equity				
Current liabilities				
Short-term loans	315,000,000.00	315,000,000.00	187,768,000.00	187,768,000.00
Bills payable	11,400,000.00	11,400,000.00	106,000,000.00	106,000,000.00
Accounts payable	195,903,995.79	241,126,571.65	249,484,604.76	258,168,573.02
Receipts in advance	119,638,141.99	121,415,679.35	30,281,878.83	33,566,068.56
Salary payable				
Staff welfare payable	1,508,218.09	3,850,833.72	779,203.45	2,731,840.13
Dividends payable	16,227.08	804,577.76	13,449.38	487,355.45
Taxes payable	-8,404,377.18	-7,248,295.23	-14,563,544.63	-17,723,386.23
Other unpaid items	2,090,754.20	2,253,479.62	1,411,592.54	1,588,625.23
Other payables	-79,854,667.12	48,625,631.57	-52,807,369.91	46,611,272.89
Accrued expenses	88,552,775.08	159,405,542.93	68,507,921.16	107,199,527.34
Long-term liabilities				
within one year	546,468,365.36	546,468,365.36	374,468,365.36	374,468,365.36
Other current liabilities	7,017,049.18	7,017,049.18	310,852,951.77	310,852,951.77
Total current liabilities	1,199,026,887.28	1,450,119,435.91	1,261,747,052.71	1,411,739,193.52
Long-term liabilities				
Long-term loans	270,000,000.00	270,000,000.00	410,700,000.00	410,700,000.00
Bonds payables				
Long-term payable				
Other long-term liabilities	12,474,186.22	12,474,186.22	8,005,820.86	8,005,820.86
Total long-term liabilities	282,474,186.22	282,474,186.22	418,705,820.86	418,705,820.86
Total liabilities	1,481,501,073.50	1,732,593,622.13	1,680,452,873.57	1,830,445,014.38
Minority interests		55,653,216.95		62,087,722.03
Shareholders' equity				
Share capital	494,677,580.00	494,677,580.00	494,677,580.00	494,677,580.00
Capital reserve	651,976,983.72	651,976,983.72	651,977,481.72	651,977,481.72
Surplus reserves	99,439,771.39	100,059,697.50	99,527,585.23	100,147,511.34
Including: statutory public welfare fund	32,185,952.41	32,185,952.41	31,471,502.41	31,471,502.41
Retained earnings	-637,431,163.25	-638,051,089.36	-628,452,848.88	-629,072,774.99
Total shareholders' equity	608,663,171.86	608,663,171.86	617,729,798.07	617,729,798.07
Total liabilities and shareholders' equity	2,090,473,840.55	2,396,910,010.94	2,298,182,671.64	2,510,262,534.48