

Financial Report PRC

For the year ended 31st December, 2001

Profit and Loss Statement

2001

Unit: RMB

Item	2001		2000	
	Parent company	Consolidated	Parent company	Consolidated
1. Principal operating income	1,620,165,195.97	2,076,603,220.75	1,582,632,926.26	2,222,269,882.38
Less: principal operating costs	1,568,101,902.03	1,984,058,856.28	1,533,559,683.08	2,111,329,028.18
Principal operating tax & surcharge	604,802.89	2,225,378.71	4,634,272.67	6,612,745.87
2. Principal operating profit	51,458,491.05	90,318,985.76	44,438,970.51	104,328,108.33
Add: profit from other operations	15,600,062.63	12,965,859.56	8,036,904.98	4,747,256.35
Less: selling expenses	1,985,464.92	2,391,107.90	3,320,521.66	8,481,242.46
administrative expenses	88,362,385.09	110,447,961.11	763,463,513.71	797,994,631.84
financial expenses	31,411,816.73	35,880,579.56	38,495,261.42	48,276,049.41
3. Operating profit	-54,701,113.06	-45,434,803.25	-752,803,421.30	-745,676,559.0
Add: investment income	17,187,058.88	8,732,521.38	-47,236,631.21	1,133,303.87
subsidy income	48,081,844.70	48,081,844.70	65,009,643.82	65,009,643.82
non-operating income	514,639.04	854,171.49	539,313.02	749,089.99
Less: non-operating expenses	2,104,115.19	908,606.13	1,636,467.21	50,998,064.55
4. Total profit	8,978,314.37	11,325,128.19	-736,127,562.88	-729,782,585.90
Less: income tax	—	1,331,571.53	4,008,245.51	7,509,893.24
Less: Profit & Loss of minority interests	—	1,015,242.29	0.00	2,477,122.53
5. Net profit	8,978,314.37	8,978,314.37	-740,135,808.39	-739,769,601.67
Add: retained earnings at the beginning of the year	-637,431,163.25	-638,051,089.36	103,037,428.90	102,051,296.07
Transfer from surplus reserves	—	—	—	—
6. Distributable profit	-628,452,848.88	-629,072,774.99	-637,098,379.49	-637,718,305.60
appropriation to statutory surplus reserve	—	—	166,391.88	166,391.88
appropriation to statutory public welfare fund	—	—	166,391.88	166,391.88
appropriation to staff award and welfare fund	—	—	—	—
appropriation to reserve fund	—	—	—	—
appropriation to development fund	—	—	—	—
Profit investment	—	—	—	—
7. Profit distributable to shareholders	-628,452,848.88	-629,072,774.99	-637,431,163.250	-638,051,089.36
Less: preference shares dividendsPayable	—	—	—	—
Appropriation to discretionary surplus reserve	—	—	—	—
ordinary shares dividends payable	—	—	—	—
ordinary shares dividends	—	—	—	—
8. Retained earnings	-628,452,848.88	-629,072,774.99	-637,431,163.25	-638,051,089.36