

Consolidated Profit and Loss Account

(prepared under accounting principles generally accepted in Hong Kong)

For the year ended 31st December, 2001

	Note	2001 RMB'000	2000 RMB'000
Turnover	2	2,076,603	2,222,270
Construction costs		(1,375,343)	(1,437,577)
Cost of inventories sold		(608,716)	(673,521)
Cost of sales		(1,984,059)	(2,111,098)
Gross profit		92,544	111,172
Provision for foreseeable losses of construction contracts		–	(326,432)
Write back of provision/(provision) for a potential liability	20	2,630	(45,468)
Other revenues	2	85,791	85,831
Distribution costs		(4,616)	(15,094)
Administrative expenses		(111,535)	(117,659)
Other operating expenses		(17,812)	(3,402)
Operating profit/(loss)	3	47,002	(311,052)
Write back of provision/(provision) for non-recovery on principals due from non-banking financial institutions		1,086	(350,433)
Finance costs	4	(51,627)	(60,218)
Share of profits less losses of associated companies		888	(59)
Loss before taxation		(2,651)	(721,762)
Taxation	5(a)	(1,494)	(6,132)
Loss after taxation		(4,145)	(727,894)
Minority interests		(1,015)	(816)
Loss attributable to shareholders	6	(5,160)	(728,710)
Loss per share	7	(RMB0.0104)	(RMB1.4731)

The Group has no other recognised gains and losses other than loss for the year of RMB5,160,000 (2000: loss of RMB728,710,000). Accordingly, no separate statement of recognised gains and losses is presented.