

Balance Sheets

(prepared under accounting principles generally accepted in Hong Kong)

As at 31st December, 2001

		Group		Company	
	Note	2001 RMB'000	2000 RMB'000	2001 RMB'000	2000 RMB'000
Fixed assets	10	1,070,245	1,114,152	900,808	927,042
Construction-in-progress	10	71,991	40,265	63,744	32,017
Investments in subsidiaries	11	–	–	186,140	188,827
Interests or investments in associated companies	12	3,206	6,100	2,147	5,808
Investment securities	13	11,940	30,690	11,010	29,760
Long-term receivables	14	63,416	102,375	–	3,200
Current assets					
Inventories	15	368,059	453,756	241,202	300,266
Due from subsidiaries		–	–	267,129	320,152
Trade receivables	16	411,943	505,480	299,137	369,776
Other receivables, prepayments and deposits	17	314,681	306,611	299,287	298,483
Tax recoverable	5(d)	66,032	28,016	47,124	18,162
Bank balances and cash		272,714	173,659	242,762	135,069
		1,433,429	1,467,522	1,396,641	1,441,908
Current liabilities					
Due to subsidiaries		–	–	16,757	16,784
Trade payables	18	253,024	241,127	236,495	188,692
Notes payable		106,000	11,400	106,000	11,400
Payments received on account	19	414,464	333,449	414,464	333,449
Other payables and accruals		182,545	245,974	111,875	202,734
Current portion of long-term bank loans	24	370,000	542,000	370,000	542,000
Taxation payable	5(c)	4,875	11,173	1,533	13,067
Provision for a potential liability	20	–	45,468	–	–
Provision for warranty	21	31,808	49,548	31,808	49,548
Dividends payable		487	805	13	16
Short-term bank loans		187,768	315,000	187,768	315,000
		1,550,971	1,795,944	1,476,713	1,672,690
Net current liabilities		(117,542)	(328,422)	(80,072)	(230,782)
Total assets less current liabilities		1,103,256	965,160	1,083,777	955,872
Financed by:					
Share capital	22	494,678	494,678	494,678	494,678
Reserves	23	123,316	128,476	178,399	191,194
		617,994	623,154	673,077	685,872
Shareholders' fund		62,088	55,063	–	–
Minority interests					
Non-current liabilities					
Long-term bank loans	24	410,700	270,000	410,700	270,000
Deferred income	14	12,474	16,943	–	–
		1,103,256	965,160	1,083,777	955,872
Hu Guoliang	Ye Peihua				
<i>Director</i>	<i>Director</i>				