

# ***BALANCE SHEET***

*AS AT DECEMBER 31, 2001*

	<b>Note</b>	<b>2001 US\$</b>	<b>2000 US\$</b>
<b>Investments</b>	8	<u>6,698,239</u>	<u>5,673,071</u>
Current Assets			
Cash		267,772	870,480
Other receivables		<u>1,771</u>	<u>4,048</u>
		269,543	874,528
Current Liabilities			
Other payables		<u>(61,242)</u>	<u>(62,272)</u>
<b>Net current assets</b>		<u>208,301</u>	<u>812,256</u>
<b>Total assets less current liabilities</b>		<u><u>6,906,540</u></u>	<u><u>6,485,327</u></u>
<b>Financed by:</b>			
Non Equity-Share capital	9	10	10
Equity-Share capital	9	50,000	50,000
Reserves	10	29,945,661	28,665,201
Accumulated deficits		<u>(23,089,131)</u>	<u>(22,229,884)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>6,906,540</u></u>	<u><u>6,485,327</u></u>
<b>NET ASSET VALUE PER SHARE</b>	11	<u><u>1.38</u></u>	<u><u>1.30</u></u>

**Chesada Loha-unchit**

*Director*

**Andrew Lo Tak Shing**

*Director*