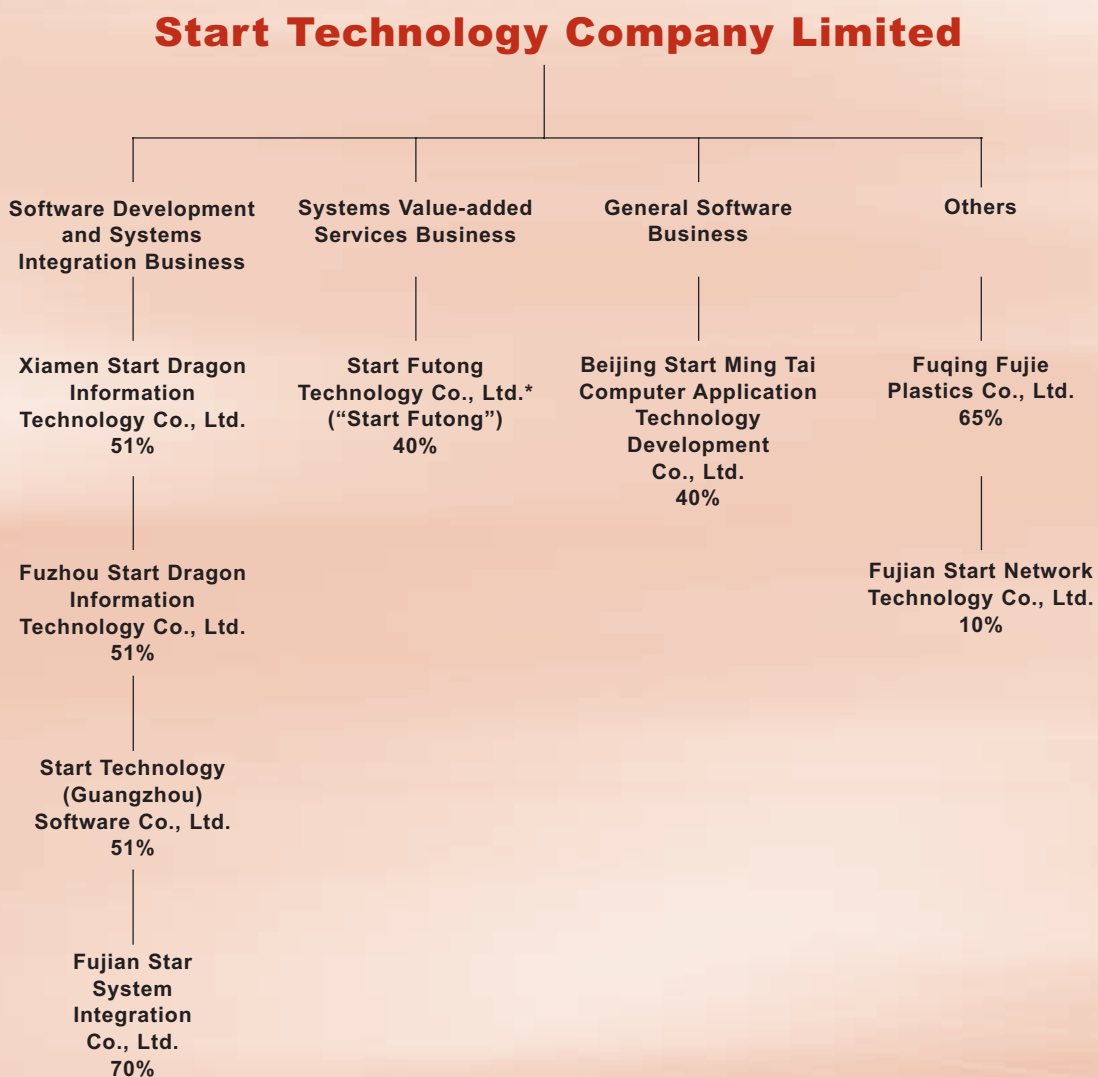


Business Structure

at 31 December 2001

The following chart shows the principal members of the Group and their respective business activities as at 31 December 2001:



* Mr. Chen Jian, an Executive Director of the Company beneficially holds 33.6% of Start Futong.